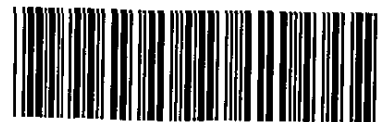


BENGALE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2010

Registered Number 2130049

haysmacintyre
Chartered Accountants
Registered Auditors
London

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COMPANIES HOUSE

BENGALE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2010

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BENGALE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTORS: Mrs D M Lynch
Mrs C R Mercer
Mr R D Sidery

SECRETARY: Mrs D M Lynch

REGISTERED OFFICE: The Godolphin and Latymer School
Iffley Road
Hammersmith
London
W6 0PG

REGISTERED NUMBER 2130049 (England and Wales)

AUDITORS: haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London
WC1V 6AY

BENGALE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2010

The directors present their report with the financial statements of the company for the year ended 31 August 2010

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company in the year under review was that of the operation of a school shop

The shop has traded profitably during the Year Under a covenant dated 14 March 1994 all profits of the company are paid over to The Godolphin and Latymer School ('the School') The directors do not envisage any changes to this arrangement in the future

DIRECTORS

The directors during the year under review were

Mrs D M Lynch
Mrs C R Mercer
Mr R D Sidery

The directors holding office at 31 August 2010 did not hold any beneficial interest in the issued share capital of the company at 1 September 2009 or 31 August 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

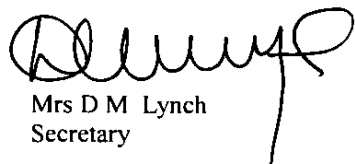
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Report of the Directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD


Mrs D M Lynch
Secretary

2 December 2010

**INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS
OF BENGALE LIMITED**

We have audited the financial statements of Bengale Limited for the year ended 31 August 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare financial statements and the Directors' Report in accordance with the small companies regime.


Tracey Young (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor

2 December 2010

*Fairfax House
15 Fulwood Place
London
WC1V 6AY*

BENGALE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2010

	Notes	2010 £	2009 £
TURNOVER		62,889	63,077
Cost of sales		(34,367)	(32,318)
GROSS PROFIT		28,522	30,759
Administrative expenses		(11,542)	(10,044)
OPERATING PROFIT	2	16,980	20,715
Interest receivable and similar income		-	328
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,980	21,043
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		16,980	21,043
Covenant to The Godolphin and Latymer School		(16,980)	(21,043)
RETAINED PROFIT CARRIED FORWARD		£-	£ -

All transactions are derived from continuing operations

All recognised gains and losses have been included in the Profit and Loss Account

The notes to the financial statements form part of these financial statements

BALANCE SHEET

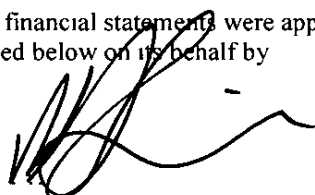
AS AT 31 AUGUST 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Stocks		12,964	13,111
Cash at bank and in hand		15,205	14,189
		<u>28,169</u>	<u>27,300</u>
CREDITORS: Amounts falling due within one year	3	(28,069)	(27,200)
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES:			
Called up share capital	4	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>£100</u>	<u>£100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

ON BEHALF OF THE BOARD:

The financial statements were approved and authorised for issue by the Board of Directors on 2 December 2010 and were signed below on its behalf by



Mr R D Sidery
Director

The notes to the financial statements form part of these financial statements

BENGALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost has been calculated on the 'first in, first out' basis. Net realisable value comprises anticipated proceeds of sale less anticipated costs relating thereto

2. OPERATING PROFIT	2010	2009
	£	£

The operating profit is stated after charging

Auditors' remuneration	£1,940	£1,803
	<u> </u>	<u> </u>

Directors' emoluments and other benefits	£-	£-
	<u> </u>	<u> </u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The Godolphin and Latymer School	25,773	21,043
Accrued expenses	2,296	6,157
	<u> </u>	<u> </u>
	<u>£28,069</u>	<u>£27,200</u>

4. CALLED UP SHARE CAPITAL

Authorised:		
1,000 Ordinary shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>

Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100
	<u> </u>	<u> </u>

5. ULTIMATE CONTROLLING PARTY

Bengale Limited is a wholly owned subsidiary of The Godolphin and Latymer School Foundation, a charity registered in England and Wales (charity number 1073924 and company number 3598439)