

District Holdings Limited

Report and Financial Statements

Year Ended

31 December 2010

Company number 2651014

WEDNESDAY



AK75MTN8

A04

27/04/2011

44

COMPANIES HOUSE

District Holdings Limited

Annual report and financial statements
for the year ended 31 December 2010

Contents

Page

1	Report of the directors
3	Company balance sheet
4	Notes forming part of the financial statements

Directors

A J McCaffery
W D Todd

Secretary and registered office

W D Todd, 61 Webber Street, London, SE1 0RF

Company number

2651014 (England and Wales)

District Holdings Limited

Report of the directors for the year ended 31 December 2010

The directors present their report together with the financial statements of the company for the year ended 31 December 2010

Principal activity

The company was dormant during the year

Review of business

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss. The company's business, assets and liabilities were transferred to Maintel Europe Limited, via Maintel Holdings Plc, on 1 January 2007.

Directors

The directors of the company during the year were

A J McCaffery
W D Todd

The directors holding office at 31 December 2010 did not hold any beneficial interest in the issued share capital of the company at that date or at 31 December 2009.

The beneficial interests of the directors in the issued share capital of Maintel Holdings Plc, the ultimate parent company, are disclosed in that company's financial statements.

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

District Holdings Limited

Report of the directors
for the year ended 31 December 2010 *(Continued)*

Auditors

At the company's annual general meeting in April 2009, it was resolved not to have the company's financial statements audited for future periods, given its dormant status

On behalf of the Board



W D Todd
Director

10 March 2011

District Holdings Limited

Company balance sheet at 31 December 2010

Company number 2651014

	Note	2010 £	2009 £
Current assets			
Debtors	2	56,000	56,000
		<hr/>	<hr/>
Net assets		56,000	56,000
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	56,000	56,000
		<hr/>	<hr/>
Shareholders' funds		56,000	56,000
		<hr/>	<hr/>

For the period ending 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 386, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2011



W D Todd
Director

The notes on page 4 form part of these financial statements

District Holdings Limited

Notes forming part of the financial statements
for the year ended 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Debtors

	2010 £	2009 £
Amounts owed by group undertakings	56,000	56,000

3 Share capital

Authorised

	2010 £	2009 £
50,000,000 'A' ordinary shares of 10p each	5,000,000	5,000,000
50,000,000 'B' ordinary shares of 10p each	5,000,000	5,000,000
	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, issued and fully paid

	2010 £	2009 £
560,000 'A' ordinary shares of 10p each	56,000	56,000

4 Ultimate holding company

At 31 December 2010, the company's immediate and ultimate parent company was Maintel Holdings Plc, a company incorporated in the UK, this is the smallest and largest group in which the results of the company are reported. Copies of the financial statements of Maintel Holdings Plc are available from Companies House