

Company Registration No. 03133781 (England and Wales)

**AUTOWAYS (1931) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



# **AUTOWAYS (1931) LIMITED**

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# AUTOWAYS (1931) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,392		18,895
<b>Current assets</b>					
Stocks		1,996		893	
Debtors		76,539		82,190	
Cash at bank and in hand		797		-	
		<u>79,332</u>		<u>83,083</u>	
<b>Creditors amounts falling due within one year</b>		<u>(55,159)</u>		<u>(50,638)</u>	
<b>Net current assets</b>			<u>24,173</u>		<u>32,445</u>
<b>Total assets less current liabilities</b>			<u>40,565</u>		<u>51,340</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>40,563</u>		<u>51,338</u>
<b>Shareholders' funds</b>			<u>40,565</u>		<u>51,340</u>

## **AUTOWAYS (1931) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2010**

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For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 February 2011

  
R Redfearn  
Director

**Company Registration No. 03133781**

# AUTOWAYS (1931) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% on cost
Plant and machinery	15% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% and 33 3% on cost
Motor vehicles	25% on cost

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2010	142,207
Additions	1,364
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At 31 December 2010	143,571
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<b>Depreciation</b>	
At 1 January 2010	123,312
Charge for the year	3,867
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At 31 December 2010	127,179
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<b>Net book value</b>	
At 31 December 2010	16,392
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At 31 December 2009	18,895
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## **AUTOWAYS (1931) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>