

COMPANY REGISTRATION NUMBER 3469059

**CENTRE PEOPLE APPOINTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2010**



**SOBELL RHODES LLP**  
Chartered Accountants & Statutory Auditor  
Monument House  
215 Marsh Road  
Pinner  
Middlesex  
HA5 5NE

**CENTRE PEOPLE APPOINTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

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**CENTRE PEOPLE APPOINTMENTS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO CENTRE PEOPLE**  
**APPOINTMENTS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Centre People Appointments Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Monument House  
215 Marsh Road  
Pinner  
Middlesex  
HA5 5NE

27/9/2011

NICHOLAS POSNANSKY (Senior  
Statutory Auditor)  
For and on behalf of  
SOBELL RHODES LLP  
Chartered Accountants  
& Statutory Auditor

# CENTRE PEOPLE APPOINTMENTS LIMITED


## ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			34,001		43,642
<b>CURRENT ASSETS</b>					
Debtors		1,180,039		785,339	
Cash at bank and in hand		9,599		48,623	
		<u>1,189,638</u>		<u>833,962</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>269,782</u>		<u>162,413</u>	
<b>NET CURRENT ASSETS</b>			<u>919,856</u>		<u>671,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>953,857</b>		<b>715,191</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>1,001</u>		<u>1,925</u>
			<u>952,856</u>		<u>713,266</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		95,500		95,500
Share premium account			2,300		2,300
Other reserves			9,500		9,500
Profit and loss account			845,556		605,966
<b>SHAREHOLDERS' FUNDS</b>			<u>952,856</u>		<u>713,266</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/9/2011 and are signed on their behalf by

  
 K TOKUMINE

Company Registration Number 3469059

The notes on pages 3 to 5 form part of these abbreviated accounts

# CENTRE PEOPLE APPOINTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - Over the period of the lease  
Fixtures, fittings & equipment - 25% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

# CENTRE PEOPLE APPOINTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 1 ACCOUNTING POLICIES *(continued)*

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2010 and 31 December 2010	<u>82,660</u>
<b>DEPRECIATION</b>	
At 1 January 2010	39,018
Charge for year	<u>9,641</u>
At 31 December 2010	<u>48,659</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>34,001</u>
At 31 December 2009	<u>43,642</u>

# CENTRE PEOPLE APPOINTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 3 SHARE CAPITAL

#### Authorised share capital:

	2010	2009
	£	£
100,000 Ordinary shares of £1 each	100,000	100,000
100,000 Ordinary 'B' Shares shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
92,000 Ordinary shares of £1 each	92,000	92,000	92,000	92,000
3,500 Ordinary 'B' Shares shares of £1 each	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>
	<u>95,500</u>	<u>95,500</u>	<u>95,500</u>	<u>95,500</u>

### 4. ULTIMATE PARENT COMPANY

As at the balance sheet date, the immediate and ultimate parent company was Japan Centre Group Limited, a company registered in England and Wales

Copies of its group accounts, which include the company are available from the registered office