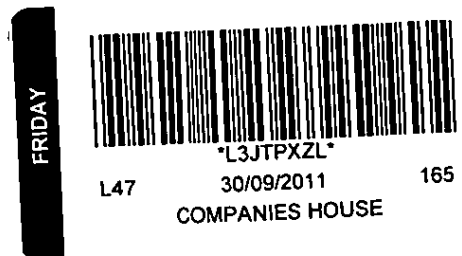


Company Registration No 03583200 (England and Wales)

BALCRAFT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010



BALCRAFT PROPERTIES LIMITED

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BALCRAFT PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO BALCRAFT PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Balcraft Properties Limited for the year ended 30 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Simon Toghill (Senior Statutory Auditor)
for and on behalf of Evans Mockler Limited, Statutory Auditor

30 September 2011

Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU

BALCRAFT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Stocks		3,651,446		3,771,112	
Debtors amounts falling due within one year		49,362		73,500	
Debtors amounts falling due after more than one year		3,636,197		3,213,591	
Cash at bank and in hand		1,070,799		1,514,645	
		<u>8,407,804</u>		<u>8,572,848</u>	
Creditors amounts falling due within one year		<u>(292,432)</u>		<u>(414,704)</u>	
Total assets less current liabilities		8,115,372		8,158,144	
Creditors: amounts falling due after more than one year		<u>(1,974,146)</u>		<u>(1,974,146)</u>	
		<u>6,141,226</u>		<u>6,183,998</u>	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		6,141,224		6,183,996	
Shareholders' funds		<u>6,141,226</u>		<u>6,183,998</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 29 September 2011



Mr B M Comer
Director

Company Registration No 03583200

BALCRAFT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value

Cost represents the total purchase costs and other ancillary professional fees but does not include any interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Debtors

Debtors include an amount of £3,636,197 (2009 - £3,213,591) which is due after more than one year.

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>