

Registration number 03772650

AMB Stainless and Non Ferrous Limited

Abbreviated accounts

for the year ended 30 June 2010

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AMB Stainless and Non Ferrous Limited

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AMB Stainless and Non Ferrous Limited

**Abbreviated balance sheet
as at 30 June 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,407		5,147
Current assets					
Stocks		12,000		18,772	
Debtors		168,549		107,799	
Cash at bank and in hand		6,453		2,061	
		<u>187,002</u>		<u>128,632</u>	
Creditors: amounts falling due within one year	3	<u>(176,612)</u>		<u>(122,994)</u>	
Net current assets			<u>10,390</u>		<u>5,638</u>
Total assets less current liabilities			11,797		10,785
Creditors: amounts falling due after more than one year	4		(229)		(2,979)
Provisions for liabilities			<u>571</u>		<u>2</u>
Net assets			<u><u>12,139</u></u>		<u><u>7,808</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>12,039</u>		<u>7,708</u>
Shareholders' funds			<u><u>12,139</u></u>		<u><u>7,808</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 March 2011 and signed on its behalf by



Geoffrey Leonard Wilson
Director

Registration number 03772650

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2010**

continued

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Tangible fixed assets £		
Cost			
At 1 July 2009			18,283
Additions			216
At 30 June 2010			<u>18,499</u>
Depreciation			
At 1 July 2009			13,136
Charge for year			3,956
At 30 June 2010			<u>17,092</u>
Net book values			
At 30 June 2010			<u>1,407</u>
At 30 June 2009			<u>5,147</u>
3. Creditors: amounts falling due within one year		2010	2009
		£	£
Creditors include the following			
Secured creditors		<u>2,750</u>	<u>2,750</u>
4. Creditors: amounts falling due after more than one year		2010	2009
		£	£
Creditors include the following			
Secured creditors		<u>229</u>	<u>2,979</u>

AMB Stainless and Non Ferrous Limited
Notes to the abbreviated financial statements
for the year ended 30 June 2010

continued

5. Share capital	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>