

REGISTERED NUMBER: 03818127 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
AQUILA CORPORATION (UK) LIMITED**

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AQUILA CORPORATION (UK) LIMITED (REGISTERED NUMBER: 03818127)

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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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AQUILA CORPORATION (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTOR: Mr P A Groombridge

SECRETARY: Mrs J Groombridge

REGISTERED OFFICE: 43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER: 03818127 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

AQUILA CORPORATION (UK) LIMITED (REGISTERED NUMBER: 03818127)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		1,000
Tangible assets	3		4,011		4,661
			<u>4,011</u>		<u>5,661</u>
CURRENT ASSETS					
Stocks		43,676		76,058	
Debtors		90,267		103,692	
Cash at bank		88,506		60,400	
		<u>222,449</u>		<u>240,150</u>	
CREDITORS					
Amounts falling due within one year		<u>99,418</u>		<u>108,251</u>	
NET CURRENT ASSETS			<u>123,031</u>		<u>131,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,042		137,560
PROVISIONS FOR LIABILITIES			494		370
NET ASSETS			<u>126,548</u>		<u>137,190</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,099		4,099
Profit and loss account			<u>122,449</u>		<u>133,091</u>
SHAREHOLDERS' FUNDS			<u>126,548</u>		<u>137,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

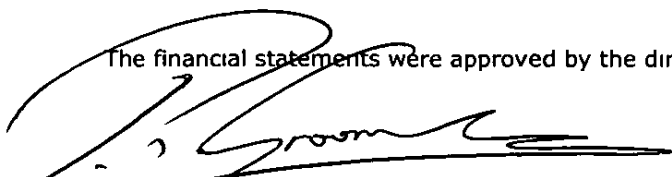
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20th March 2011 and were signed by



Mr P A Groombridge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has assessed the forthcoming period in terms of profitability and feels that the going concern principle remains appropriate

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

AQUILA CORPORATION (UK) LIMITED (REGISTERED NUMBER: 03818127)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010**

2	INTANGIBLE FIXED ASSETS			Total £	
	COST				
	At 1st January 2010 and 31st December 2010			<u>10,000</u>	
	AMORTISATION				
	At 1st January 2010			9,000	
	Charge for year			<u>1,000</u>	
	At 31st December 2010			<u>10,000</u>	
	NET BOOK VALUE				
	At 31st December 2010			<u>-</u>	
	At 31st December 2009			<u><u>1,000</u></u>	
3	TANGIBLE FIXED ASSETS			Total £	
	COST				
	At 1st January 2010			10,211	
	Additions			<u>494</u>	
	At 31st December 2010			<u>10,705</u>	
	DEPRECIATION				
	At 1st January 2010			5,550	
	Charge for year			<u>1,144</u>	
	At 31st December 2010			<u>6,694</u>	
	NET BOOK VALUE				
	At 31st December 2010			<u>4,011</u>	
	At 31st December 2009			<u><u>4,661</u></u>	
4	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid.				
	Number:	Class	Nominal value	2010 £	2009 £
	2,251	'A' Ordinary	£1	<u>2,251</u>	<u>2,251</u>
	1,848	'B' Convertible Redeemable Ord	£1	<u>1,848</u>	<u>1,848</u>
				<u><u>4,099</u></u>	<u><u>4,099</u></u>