

**Registered Number: 3925414**

**Ecast Ventures Limited**

**Directors' Report and Unaudited Financial Statements**

**For the year ended 31 March 2010**

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# **Ecast Ventures Limited**

## **Company information**

<b>Directors</b>	MD Connole CR Potterell
<b>Secretary</b>	CR Potterell
<b>Company number</b>	3925414
<b>Registered office</b>	30 Leicester Square London WC2H 7LA

# **Ecast Ventures Limited**

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**Ecast Ventures Limited**  
**Registered Number: 3925414**

**Directors' report for the year ended 31 March 2010**

The directors present their annual report on the affairs of the company together with the unaudited financial statements, for the year ended 31 March 2010

**Business Review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

**Directors**

The directors who held office during the year and to the date of this report were as follows

MD Connole  
CR Potterell

This report was approved by the board on 18 August 2010 and signed on its behalf



**Michael Connole**  
**Director**

30 Leicester Square  
London  
WC2H 7LA

## Ecast Ventures Limited

Balance sheet as at 31 March 2010

	Note	2010 £	2009 £
<b>Current assets</b>			
Debtors	4	451	451
<b>Creditors: amounts falling due within one year</b>	5	<u>(8,476,818)</u>	<u>(8,476,818)</u>
<b>Total assets less current liabilities</b>		<u>(8,476,367)</u>	<u>(8,476,367)</u>
<b>Net liabilities</b>		<u>(8,476,367)</u>	<u>(8,476,367)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	(8,476,368)	(8,476,368)
<b>Shareholders' deficit</b>		<u>(8,476,367)</u>	<u>(8,476,367)</u>

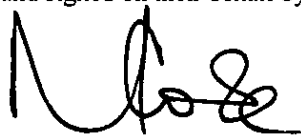
The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 31 March 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved and authorised for issue by the board on 15 August 2010 and signed on their behalf by



Michael Connole  
Director

The notes on pages 3 and 4 form part of these financial statements

## **Ecast Ventures Limited**

### **Notes to the financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

#### **2. Profit and loss account**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year

#### **3. Information regarding directors and employees**

The company had no employees during the current and preceding year

No emoluments were payable to the directors of the company during the current and preceding financial year

#### **4. Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Deferred tax asset (see note 6)	<u><b>451</b></u>	<u><b>451</b></u>

#### **5 Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<u><b>8,477,268</b></u>	<u><b>8,477,268</b></u>

Group companies have confirmed that they will not seek repayment of the above funds for at least one year from the date these financial statements are approved and signed

## Ecast Ventures Limited

### Notes to the financial statements for the year ended 31 March 2010

#### 6. Deferred tax asset

	2010 £	2009 £
Deferred tax asset		
At 1 April 2009 and 31 March 2010	<u>451</u>	<u>451</u>

The deferred tax asset is made up as follows

	2010 £	2009 £
Accelerated capital allowances	<u>451</u>	<u>451</u>

#### 7. Share capital

	2010 £	2009 £
<b>Authorised</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b> 1 Ordinary share of £1	<u>1</u>	<u>1</u>

#### 8. Reserves

	<b>Profit and Loss account £</b>
At 1 April 2009 and 31 March 2010	<u>-</u>

#### 9. Related party transactions

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement

#### 10. Ultimate parent undertaking and controlling party

The directors regard Global Radio UK Limited, a company incorporated in Great Britain and registered in England and Wales, as the ultimate parent undertaking

The directors consider that Global Radio Group Limited, a company incorporated in Jersey, is the ultimate controlling party of the Company

The largest and smallest group in which the results of the Company are consolidated is that headed by Global Radio UK Limited, the ultimate parent company which is incorporated in Great Britain. The consolidated financial statements of Global Radio UK Limited are available to the public and may be obtained from 30 Leicester Square, London WC2H 7LA