

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2010
for
HTM Products Limited



HTM Products Limited

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for the Year Ended 31 October 2010**

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HTM Products Limited
Company Information
for the Year Ended 31 October 2010

DIRECTOR	A G Manuel
SECRETARY	Mrs A G Manuel
REGISTERED OFFICE	Myrtle House High Street Henfield W Sussex BN5 9DA
REGISTERED NUMBER	4444620
ACCOUNTANTS	Michael Finn & Co Myrtle House High Street Henfield W Sussex BN5 9DA

HTM Products Limited

**Abbreviated Balance Sheet
31 October 2010**

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Intangible assets	2		14,509		16,474
Tangible assets	3		<u>585</u>		<u>780</u>
			15,094		17,254
CURRENT ASSETS					
Stocks		11,535		28,030	
Debtors		5,662		4,945	
Cash at bank		<u>208</u>		<u>69</u>	
		17,405		33,044	
CREDITORS					
Amounts falling due within one year		<u>20,001</u>		<u>170,800</u>	
NET CURRENT LIABILITIES			<u>(2,596)</u>		<u>(137,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,498		(120,502)
CREDITORS					
Amounts falling due after more than one year			<u>150,000</u>		<u>-</u>
NET LIABILITIES			<u>(137,502)</u>		<u>(120,502)</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>(137,802)</u>		<u>(120,802)</u>
SHAREHOLDERS' FUNDS			<u>(137,502)</u>		<u>(120,502)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24/02/11 and were signed by


A G Manuel - Director

The notes form part of these abbreviated accounts

HTM Products Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	50,862
Additions	2,870
	<hr/>
At 31 October 2010	53,732
	<hr/>
AMORTISATION	
At 1 November 2009	34,388
Charge for year	4,835
	<hr/>
At 31 October 2010	39,223
	<hr/>
NET BOOK VALUE	
At 31 October 2010	14,509
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At 31 October 2009	16,474
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3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	3,009
	<hr/>
DEPRECIATION	
At 1 November 2009	2,229
Charge for year	195
	<hr/>
At 31 October 2010	2,424
	<hr/>
NET BOOK VALUE	
At 31 October 2010	585
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At 31 October 2009	780
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HTM Products Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 10 £ <u>300</u>	31 10 09 £ <u>300</u>
300	Ordinary shares			