

Company Registration No 04992498 (England and Wales)

**ATLANTIC BROADCASTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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# ATLANTIC BROADCASTING LIMITED

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# ATLANTIC BROADCASTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		112,267		139,860
<b>Current assets</b>					
Debtors		146,648		140,663	
Cash at bank and in hand		12,185		1,607	
		<u>158,833</u>		<u>142,270</u>	
<b>Creditors amounts falling due within one year</b>		<u>(109,471)</u>		<u>(122,714)</u>	
<b>Net current assets</b>			<u>49,362</u>		<u>19,556</u>
<b>Total assets less current liabilities</b>			<u>161,629</u>		<u>159,416</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(833,385)</u>		<u>(833,385)</u>
			<u>(671,756)</u>		<u>(673,969)</u>
<b>Capital and reserves</b>					
Called up share capital	3	166,668		166,668	
Profit and loss account		(838,424)		(840,637)	
<b>Shareholders' funds</b>			<u>(671,756)</u>		<u>(673,969)</u>

# ATLANTIC BROADCASTING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2010**

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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14.07.10



Mr J McAuliffe  
Director

Company Registration No. 04992498

# ATLANTIC BROADCASTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's shareholders

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	straight line over 12 years
Plant and machinery	25% and 33% reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2009 & at 31 March 2010	299,586
<b>Depreciation</b>	
At 1 April 2009	159,726
Charge for the year	27,593
At 31 March 2010	187,319
<b>Net book value</b>	
At 31 March 2010	112,267
At 31 March 2009	139,860

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# ATLANTIC BROADCASTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

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<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>          </u>	<u>          </u>
 <b>Allotted, called up and fully paid</b>		
166,668 Ordinary shares of £1 each	166,668	166,668
	<u>          </u>	<u>          </u>