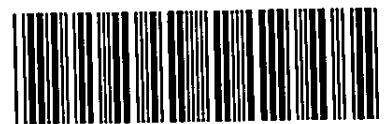

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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COMPANIES HOUSE

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

Andrew Kay
Elizabeth Taylor

COMPANY SECRETARY

Graham Jones

COMPANY NUMBER

05003756

REGISTERED OFFICE

35 Railway Road
Blackburn
BB1 1EZ

ACCOUNTANTS

Bootstrap Services (Blackburn) Ltd
35 Railway Road
Blackburn
Lancashire
BB1 1EZ

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

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BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010.

PRINCIPAL ACTIVITIES

The company was formed to provide an entity through which the charity Bootstrap Company (Blackburn) Ltd could channel any related trading activity. Initially this included accountancy, payroll and book keeping services to the voluntary sector and community businesses in Blackburn and the greater Lancashire area. In later years Rhubarb, a cafe and gallery shop retailing crafts supplied by local artisans, was transferred from the charity.

DIRECTORS

The directors who served during the year were:

Andrew Kay
Elizabeth Taylor

POLITICAL AND CHARITABLE CONTRIBUTIONS

A donation of £300 was made to the Blackburn with Darwen Carers Service to allow 10 carers to attend their Charity Ball.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 December 2010 and signed on its behalf



Elizabeth Taylor
Director

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF BOOTSTRAP SERVICES (BLACKBURN) LTD**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Bootstrap Services (Blackburn) Ltd

Bootstrap Services (Blackburn) Ltd

35 Railway Road
Blackburn
Lancashire
BB1 1EZ

23 December 2010

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER	1	127,318	134,447
Cost of sales		(101,912)	(112,166)
GROSS PROFIT		25,406	22,281
Administrative expenses		(33,926)	(40,187)
Other operating income	2	-	6,000
OPERATING LOSS	3	(8,520)	(11,906)
Interest receivable		-	74
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,520)	(11,832)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	9	(8,520)	(11,832)

The notes on pages 6 to 9 form part of these financial statements

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)
REGISTERED NUMBER: 05003756

BALANCE SHEET
AS AT 31 MARCH 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible fixed assets	4		2,369		5,434
CURRENT ASSETS					
Stocks		1,387		1,703	
Debtors	5	14,500		15,040	
Cash at bank and in hand		2,962		3,142	
		<u>18,849</u>		<u>19,885</u>	
CREDITORS: amounts falling due within one year	6	<u>(9,951)</u>		<u>(12,784)</u>	
NET CURRENT ASSETS			<u>8,898</u>		<u>7,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,267</u>		<u>12,535</u>
CREDITORS: amounts falling due after more than one year	7		<u>(148,702)</u>		<u>(141,450)</u>
NET LIABILITIES			<u>(137,435)</u>		<u>(128,915)</u>
CAPITAL AND RESERVES					
Profit and loss account	9		<u>(137,435)</u>		<u>(128,915)</u>
			<u>(137,435)</u>		<u>(128,915)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2010

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2010.


Elizabeth Taylor
Director

The notes on pages 6 to 9 form part of these financial statements.

Company Number: 05003756

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	straight line
Fixtures & fittings	-	25%	straight line
Office equipment	-	33 3%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. OTHER OPERATING INCOME

	2010 £	2009 £
Community business grant receivable	-	6,000

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

3. OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Depreciation of tangible fixed assets: - owned by the company	4,214	7,609
Pension costs	2,451	1,566
	4,214	7,609

During the year, no director received any emoluments (2009 - £NIL)

4. TANGIBLE FIXED ASSETS

		Other Fixed Assets £
Cost		
At 1 April 2009		30,734
Additions		1,149
		31,883
At 31 March 2010		31,883
Depreciation		
At 1 April 2009		25,300
Charge for the year		4,214
		29,514
At 31 March 2010		29,514
Net book value		
At 31 March 2010		2,369
		2,369
At 31 March 2009		5,434

5.

	2010 £	2009 £
DEBTORS - Due within one year		
Trade debtors	10,038	5,367
Prepayments and accrued income	4,462	9,673
	14,500	15,040

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

6. CREDITORS:

Amounts falling due within one year

	2010 £	2009 £
Trade creditors	9,154	6,501
Social security and other taxes	209	5,402
Accruals and deferred income	588	881
	9,951	12,784

7. CREDITORS:

Amounts falling due after more than one year

	2010 £	2009 £
Amounts owed by undertakings in which the company has a participating interest	148,702	141,450

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable other than by instalments	148,702	141,450

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

	Profit and loss account £
At 1 April 2009	(128,915)
Loss for the year	(8,520)
At 31 March 2010	(137,435)

10. PENSION COMMITMENTS

The company makes monthly contributions into personal pension plans on behalf of the employees. Any outstanding amounts are shown in creditors. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,451 for 2010 (2009 - £1,566).

BOOTSTRAP SERVICES (BLACKBURN) LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

11. RELATED PARTY TRANSACTIONS

Bootstrap Company (Blackburn) Ltd is a registered charitable company and is a company limited by guarantee, with no share capital. One of the Trustees of Bootstrap Company (Blackburn) Ltd is Andrew Kay and Elizabeth Taylor is the charitable company's Chief Executive Officer. Bootstrap Company (Blackburn) Limited is the only member of Bootstrap Services (Blackburn) Limited as defined by the Articles of Association. It is therefore considered that the two companies are under common control.

During the year the company incurred costs to the value of £30,182 from Bootstrap Company (Blackburn) Ltd. The company provided services to the value of £22,930 to Bootstrap Company (Blackburn) Ltd.

The balance due to Bootstrap Company (Blackburn) Limited from Bootstrap Services (Blackburn) Limited at 31 March 2010 was £148,702.