

Company registration number 05847467

A SHOTTON LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
31 MARCH 2010

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A SHOTTON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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A SHOTTON LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010 £	2009 £
Fixed assets	2		
Intangible assets		66,733	77,133
Tangible assets		89,113	105,836
		<u>155,846</u>	<u>182,969</u>
Current assets			
Stocks		5,000	5,000
Debtors		69,879	89,857
Cash at bank and in hand		5,041	47,259
		<u>79,920</u>	<u>142,116</u>
Creditors Amounts falling due within one year		<u>(98,021)</u>	<u>(104,116)</u>
Net current (liabilities)/assets		<u>(18,101)</u>	<u>38,000</u>
Total assets less current liabilities		<u>137,745</u>	<u>220,969</u>
Creditors Amounts falling due after more than one year		(82,802)	(87,185)
Provisions for liabilities		(1,900)	-
Net assets		<u>53,043</u>	<u>133,784</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A SHOTTON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

	Note	2010 £	2009 £
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>52,943</u>	<u>133,684</u>
Shareholders' funds		<u>53,043</u>	<u>133,784</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2010, and are signed on their behalf by



Mrs C Gray
Director

Company Registration Number: 05847467

The notes on pages 3 to 4 form part of these abbreviated accounts.

A SHOTTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill - 10% straight line

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 33 3% straight line

In the year of acquisition tangible fixed assets are depreciated from 1 April

Stocks

Stocks are stated at the lower of cost and net realisable value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Contributions to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A SHOTTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2009 and 31 March 2010	<u>104,000</u>	<u>142,362</u>	<u>246,362</u>
Depreciation			
At 1 April 2009	26,867	36,526	63,393
Charge for year	<u>10,400</u>	<u>16,723</u>	<u>27,123</u>
At 31 March 2010	<u>37,267</u>	<u>53,249</u>	<u>90,516</u>
Net book value			
At 31 March 2010	<u>66,733</u>	<u>89,113</u>	<u>155,846</u>
At 31 March 2009	<u>77,133</u>	<u>105,836</u>	<u>182,969</u>

3. Secured liabilities

	2010 £	2009 £
Aggregate amount of secured liabilities	<u>—</u>	<u>2,720</u>

4. Share capital

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>