

BARRY COWAN LIMITED**REGISTERED No: 6013073**
Registered in England and Wales**ABBREVIATED FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH NOVEMBER 2010

	PAGE
Balance Sheet	3
Notes to the Financial Statements	4

WEDNESDAY

A25 *AKNYYQX0* 212
19/01/2011
COMPANIES HOUSE

BARRY COWAN LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE ACCOUNTS

PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARRY COWAN LIMITED

BALANCE SHEET AT 30TH NOVEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,800	1,500
CURRENT ASSETS			
Debtors and Prepayments		39,575	37,525
Cash at bank and in hand		71	131
		<u>39,646</u>	<u>37,656</u>
CREDITORS			
Amounts falling due within one year		<u>8,617</u>	<u>8,110</u>
NET CURRENT LIABILITIES		<u>31,029</u>	<u>29,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,829	31,046
CREDITORS			
Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>32,829</u></u>	<u><u>31,046</u></u>
CAPITAL & RESERVES			
Called up share capital	3	2	2
Reserves		32,827	31,044
TOTAL SHAREHOLDERS FUNDS		<u><u>32,829</u></u>	<u><u>31,046</u></u>

The notes on page 4 form part of these financial statements.

Directors' statement.

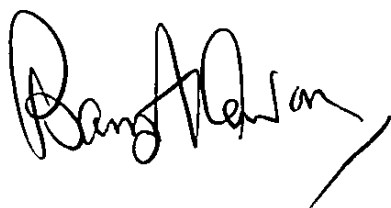
These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30th November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts

These financial statements were approved by the board of directors on 31st December 2010 and signed on its behalf by.

B A Cowan
Director



BARRY COWAN LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH NOVEMBER 2010****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Preparation

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Depreciation is provided on the cost of tangible fixed assets in order to write off such cost less estimated residual value over the expected useful lives as follows

Equipment, fixtures and fittings 25% on cost

2. EQUIPMENT, FIXTURES AND FITTINGS.	2010	2009
Net book value @ 01/12/09	1500	2000
Additions	750	-
Depreciation	450	500
Net book value @ 30/11/10	<u>1,800</u>	<u>1,500</u>

3. SHARE CAPITAL

	2010	2009
	£	£
Ordinary shares of £1 per share		
Allotted and fully paid	<u>2</u>	<u>2</u>