

COMPANY REGISTRATION NUMBER 06021591

**BCS DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2010**

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30/06/2011  
COMPANIES HOUSE

**BCS DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

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# BCS DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010 £	£	2009 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>205,000</u>	<u>205,000</u>
<b>CURRENT ASSETS</b>				
Debtors		2,203		2,015
Cash at bank and in hand		<u>16</u>		<u>1,678</u>
		2,219		3,693
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>48,512</u>		<u>190,760</u>
<b>NET CURRENT LIABILITIES</b>			<u>(46,293)</u>	<u>(187,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>158,707</u>	<u>17,933</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		135,449	-
<b>PROVISIONS FOR LIABILITIES</b>			<u>917</u>	<u>809</u>
			<u>22,341</u>	<u>17,124</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	<b>5</b>		1,000	1,000
Revaluation reserve			20,255	20,255
Profit and loss account			<u>1,086</u>	<u>(4,131)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,341</u>	<u>17,124</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**BCS DEVELOPMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30 SEPTEMBER 2010**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 June 2011

MR C S SEED

Company Registration Number 06021591



The notes on pages 3 to 5 form part of these abbreviated accounts

**BCS DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed assets**

All fixed assets are initially recorded at cost

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**BCS DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 October 2009 and 30 September 2010	<u>205,000</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<u>205,000</u>
At 30 September 2009	<u>205,000</u>

The directors consider the carrying value of the freehold investment property to be an accurate reflection of the open market value at the year end.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>7,115</u>	<u>-</u>

**BCS DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>135,449</u>	<u>-</u>

Bank loans and overdrafts are secured by way of a charge over the company's assets

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>