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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2010
for
Blue Lotus Productions Limited

TUESDAY



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28/09/2010

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COMPANIES HOUSE

Blue Lotus Productions Limited

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for the Year Ended 31 January 2010

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Blue Lotus Productions Limited

Company Information
for the Year Ended 31 January 2010

DIRECTOR

S Fleming

SECRETARY

1st Contact Secretaries Limited

REGISTERED OFFICE

1st Floor
79 Purves Road
London
London
NW105TD

REGISTERED NUMBER:

06040113

ACCOUNTANTS:

1st Contact Accounting
Castlewood House
77/91 New Oxford st
London
WC1A 1DG

Blue Lotus Productions Limited

Report of the Director
for the Year Ended 31 January 2010

The director presents his report with the financial statements of the company for the year ended 31 January 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services.

DIRECTORS

The director set out in the table below has held office during the whole of the period from 1 February 2009 to the date of this report

Other changes in directors holding office are as follows:

C Hignett - resigned 1.7 09

The beneficial interest of the director holding office at 31 January 2010 in the shares of the company, according to the register of directors' interests, was as follows:

	31 1 10	1.2.09
Ordinary shares of £1 each		
S Fleming	8	4

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


..... ..
S Fleming - Director

Date: .. 20/9/2010

Blue Lotus Productions Limited

Profit and Loss Account
for the Year Ended 31 January 2010

	Notes	31 1 10 £	31 1.09 £
TURNOVER		107,862	88,756
Administrative expenses		<u>14,334</u>	<u>18,933</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	93,528	69,823
Tax on profit on ordinary activities	3	<u>19,699</u>	<u>14,434</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>73,829</u>	<u>55,389</u>

The notes form part of these financial statements

Blue Lotus Productions Limited

Balance Sheet
31 January 2010

	Notes	31.1.10		31.1 09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		419		739
CURRENT ASSETS					
Debtors	6	-		1,895	
Cash at bank and in hand		<u>92,664</u>		<u>59,016</u>	
		92,664		60,911	
CREDITORS					
Amounts falling due within one year	7	<u>25,737</u>		<u>17,734</u>	
NET CURRENT ASSETS			<u>66,927</u>		<u>43,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,346</u>		<u>43,916</u>
CAPITAL AND RESERVES					
Called up share capital	8		8		8
Profit and loss account	9		<u>67,338</u>		<u>43,908</u>
SHAREHOLDERS' FUNDS			<u>67,346</u>		<u>43,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006


The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

... 20/9/2010 ... and were signed by:

...  ...
S Fleming - Director

The notes form part of these financial statements

Blue Lotus Productions Limited

Notes to the Financial Statements
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is calculated and applied at varying rates (dependant on the asset type/class) in order to write each asset off over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	31.1.10	31 1.09
	£	£
Depreciation - owned assets	<u>320</u>	<u>335</u>
Directors' remuneration and other benefits etc	<u>8,896</u>	<u>10,751</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31 1 10	31.1.09
	£	£
Current tax:		
UK corporation tax	<u>19,699</u>	<u>14,434</u>
Tax on profit on ordinary activities	<u>19,699</u>	<u>14,434</u>

4 DIVIDENDS

	31 1.10	31 1 09
	£	£
Final	<u>50,400</u>	<u>69,600</u>

Blue Lotus Productions Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2010

5 **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2009
and 31 January 2010

1,318

DEPRECIATION

At 1 February 2009
Charge for year

579
320

At 31 January 2010

899

NET BOOK VALUE

At 31 January 2010

419

At 31 January 2009

739

6. **DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.10
£

31.1.09
£

Trade debtors

-

1,895

7. **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.10
£

31.1.09
£

Trade creditors
Taxation and social security
Other creditors

0
22,479
3,258

602
15,330
1,802

25,737

17,734

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number Class
8 Share capital 1

Nominal
value:
£1

31.1.10
£
8

31.1.09
£
8

9. **RESERVES**

Profit
and loss
account
£

At 1 February 2009
Profit for the year
Dividends

43,909
73,829
(50,400)

At 31 January 2010

67,338

Blue Lotus Productions Limited

Profit and Loss Account
for the Year Ended 31 January 2010

	31.1.10		31.1.09	
	£	£	£	£
Turnover				
Sales	107,685		86,048	
Interest Received	<u>177</u>		<u>2,708</u>	
		107,862		88,756
Expenditure				
Use of residence as office	1,911		2,912	
Computer Consumables & S/W	91		308	
Depreciation of tangible fixed assets				
Bicycles	46		61	
Directors' salaries	8,896		10,751	
Social security	81		130	
Telephone	520		730	
Post and stationery	-		79	
Travelling	1,677		2,018	
Training	-		265	
Filing Fee	15		-	
Christmas Party	70		180	
Commission Charges	112		602	
Accountancy	<u>599</u>		<u>587</u>	
		<u>14,018</u>		<u>18,623</u>
		93,844		70,133
Finance costs				
Bank charges		<u>42</u>		<u>36</u>
		93,802		70,097
Depreciation				
Computer equipment		<u>274</u>		<u>274</u>
NET PROFIT		<u>93,528</u>		<u>69,823</u>

This page does not form part of the statutory financial statements