

Registration number 6213948

Associate Designs Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2010

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Associate Designs Limited

Company information

Directors	I E Joynson A L Joynson
Secretary	A L Joynson
Company number	6213948
Registered office	The Water Mill Waren Mill Belford Northumberland NE70 7EE
Accountants	The Alnwick Accountants Ltd 16 Bondgate Without Alnwick Northumberland NE66 1PP
Business address	The Water Mill Waren Mill Belford Northumberland NE70 7EE
Bankers	HSBC plc Kingsway Team Valley Trading Estate Gateshead Tyne & Wear

Associate Designs Limited

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Associate Designs Limited

**Directors' report
for the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company during the period was structural engineering

Directors

The directors who served during the year are as stated below

I E Joynson

A L Joynson

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 13 September 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'A.L. Joynson', with a long horizontal stroke extending to the right.

**A.L. Joynson
Secretary**

Associate Designs Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Associate Designs Limited**

In accordance with the engagement letter dated 22 January 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Alnwick Accountants Ltd

**The Alnwick Accountants Ltd
Chartered Accountants and
Registered Auditors
13 September 2010**

**16 Bondgate Without
Alnwick
Northumberland
NE66 1PP**

Associate Designs Limited

**Profit and loss account
for the year ended 31 March 2010**

		2010	2009
	Notes	£	£
Turnover	2	107,719	112,328
Cost of sales		(431)	-
Gross profit		107,288	112,328
Administrative expenses		(19,129)	(27,161)
Other operating income		75	-
Operating profit	3	88,234	85,167
Other interest receivable and similar income		29	282
Profit on ordinary activities before taxation		88,263	85,449
Tax on profit on ordinary activities	5	(18,470)	(18,055)
Profit for the year		69,793	67,394
Retained profit brought forward		2,951	7,557
Reserve Movements		(72,000)	(72,000)
Retained profit carried forward		744	2,951

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,342		3,611
Current assets					
Debtors	8	4,543		5,551	
Cash at bank and in hand		15,868		16,585	
		<u>20,411</u>		<u>22,136</u>	
Creditors: amounts falling due within one year	9	<u>(22,909)</u>		<u>(22,696)</u>	
Net current liabilities			<u>(2,498)</u>		<u>(560)</u>
Total assets less current liabilities			<u>844</u>		<u>3,051</u>
Net assets			<u>844</u>		<u>3,051</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			744		2,951
Shareholders' funds			<u>844</u>		<u>3,051</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 13 September 2010 and signed on its behalf by



I.E. Joynson
Director

Registration number 6213948

The notes on pages 6 to 8 form an integral part of these financial statements.

Associate Designs Limited

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15-25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2010	2009
£	£
1,075	1,158

4. Directors' remuneration

Remuneration and other benefits

2010	2009
£	£
11,960	11,960

5. Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

2010	2009
£	£
18,470	18,055

Associate Designs Limited

**Notes to the financial statements
for the year ended 31 March 2010**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Equity dividends on Ordinary shares	72,000	72,000
	<u>72,000</u>	<u>72,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2009	6,305	6,305
Additions	806	806
At 31 March 2010	<u>7,111</u>	<u>7,111</u>
Depreciation		
At 1 April 2009	2,694	2,694
Charge for the year	1,075	1,075
At 31 March 2010	<u>3,769</u>	<u>3,769</u>
Net book values		
At 31 March 2010	<u>3,342</u>	<u>3,342</u>
At 31 March 2009	<u>3,611</u>	<u>3,611</u>

8. Debtors

	2010	2009
	£	£
Trade debtors	4,476	4,004
Other debtors	67	1,268
Prepayments and accrued income	-	279
	<u>4,543</u>	<u>5,551</u>

Associate Designs Limited

**Notes to the financial statements
for the year ended 31 March 2010**

continued

9. Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	18,470	18,055
Other taxes and social security costs	1,259	2,239
Directors' accounts	1,028	318
Other creditors	412	412
Accruals and deferred income	1,740	1,672
	<u>22,909</u>	<u>22,696</u>
10. Share capital	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Controlling interest		

Mr I E Joynson, and Mrs A L Joynson, directors, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital