

Registered number
06579515
England and Wales

Bourne Practice Ltd
Unaudited Report and Accounts
30 April 2010



Westernshare Limited
Chartered Accountants
48 Totteridge Drive
High Wycombe
Bucks
HP13 6JJ

Bourne Practice Ltd (Registered number: 06579515)
Contents of the Financial Statements
for the year ended 30 April 2010

	Page
Directors' Report	2
Directors' Responsibilities	3
Chartered Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Profit and Loss Account	10 to 11

Bourne Practice Ltd (Registered number: 06579515)
Directors' Report
for the year ended 30 April 2010

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 30 April 2010

Directors

The directors in office in the year were as follows

Rachel Frances McMeeking
Robert Henry McMeeking

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of
the board of directors


Rachel Frances McMeeking
Director

Approved by the board 6 December 2010

**Bourne Practice Ltd (Registered number: 06579515)
Directors' Responsibilities
for the year ended 30 April 2010**

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**Bourne Practice Ltd (Registered number: 06579515)
Chartered Accountants' Report
for the year ended 30 April 2010**

**Chartered Accountants' Report to the directors on the unaudited
financial statements of Bourne Practice Ltd**

In accordance with the engagement letter dated 20 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chartered Accountants
48 Totteridge Drive
High Wycombe
Bucks
HP13 6JJ

Date 06 December 2010

Bourne Practice Ltd (Registered number: 06579515)
Profit and Loss Account
for the year ended 30 April 2010

	Notes	2010 £	2009 £
Turnover		791,321	701,882
Cost of Sales		(386,629)	(377,624)
Gross profit		404,692	324,258
Administrative expenses		(148,782)	(128,580)
Operating profit	3	255,910	195,678
Other interest receivable and similar income	4	373	85
Profit on ordinary activities before interest		256,283	195,763
Interest payable and similar charges		(3,481)	(6,576)
Profit on ordinary activities before taxation		252,802	189,187
Tax on profit or loss on ordinary activities	5	(52,612)	(43,769)
Profit for the financial year		200,190	145,418

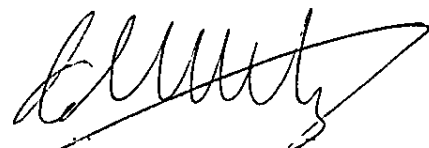
Bourne Practice Ltd (Registered number: 06579515)
Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	7	198,000	209,000
Tangible assets	8	66,340	55,583
		<u>264,340</u>	<u>264,583</u>
Current assets			
Stocks	9	16,822	18,660
Debtors	10	27,206	40,458
Cash at bank and in hand		86,150	51,388
		<u>130,178</u>	<u>110,506</u>
Creditors amounts falling due within one year	11	(134,529)	(238,224)
Net current liabilities		<u>(4,351)</u>	<u>(127,718)</u>
Total assets less current liabilities		259,989	136,865
Creditors amounts falling due after more than one year	12	(46,829)	(51,445)
Net assets		<u>213,160</u>	<u>85,420</u>
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account	14	213,158	85,418
Shareholders' funds		<u>213,160</u>	<u>85,420</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors



Robert Henry McMeeking
 Director

Approved by the board 6 December 2010

Bourne Practice Ltd (Registered number: 06579515)
Notes to the Financial Statements
for the year ended 30 April 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical costs convention modified where necessary to include the revaluation of certain fixed assets

1.2 Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected life, as follows

Fixtures & Fittings	-	Straight Line Method over 10 years
Plant & Machinery	-	Straight Line Method over 10 years
Computers	-	Straight Line Method over 4 years
Motor Vehicles	-	Straight Line Method over 4 years
Leasehold Property	-	Straight Line Method over 15 years

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Directors' remuneration	2010	2009
	£	£
Remuneration (including company contributions to money purchase pension schemes)	22,517	-
3 Operating profit	2010	2009
	£	£
Operating profit is after charging		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	13,803	13,587
Amortisation of goodwill	11,000	11,000
	<hr/>	<hr/>
4 Interest receivable and similar income	2010	2009
	£	£
Deposit account interest	-	85
	<hr/>	<hr/>
	-	85
5 Tax on profit on ordinary activities		
The taxation charge is based on the taxable profit for the year and comprises		
	2010	2009
	£	£
Current tax		
UK corporation tax	52,406	43,769
Adjustment in respect of prior period tax	206	-
Tax on profit on ordinary activities	<hr/>	<hr/>
	52,612	43,769
6 Dividends		
Dividends of £72,450 (2009 £60,000) have been paid in the year		

Bourne Practice Ltd (Registered number: 06579515)
Notes to the Financial Statements - continued
for the year ended 30 April 2010

7 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 May 2009	220,000	220,000
At 30 April 2010	220,000	220,000
Amortisation		
At 1 May 2009	11,000	11,000
Charge for the year	11,000	11,000
At 30 April 2010	22,000	22,000
Net book value		
At 30 April 2010	198,000	198,000
At 30 April 2009	209,000	209,000

8 Tangible fixed assets

	Land and Buildings £	Plant and Machinery etc £	Total £
Cost			
At 1 May 2009	25,636	43,534	69,170
Additions	-	24,560	24,560
At 30 April 2010	25,636	68,094	93,730
Depreciation			
At 1 May 2009	2,009	11,578	13,587
Charge for the year	1,709	12,094	13,803
At 30 April 2010	3,718	23,672	27,390
Net book value			
At 30 April 2010	21,918	44,422	66,340
At 30 April 2009	23,627	31,956	55,583

9 Stocks

	2010 £	2009 £
Raw materials and consumables	-	4,000
Finished goods and goods for resale	16,822	14,660
	16,822	18,660

10 Debtors

	2010 £	2009 £
Trade debtors	24,598	37,389
Other debtors	2,608	3,069
	27,206	40,458

Bourne Practice Ltd (Registered number: 06579515)
Notes to the Financial Statements - continued
for the year ended 30 April 2010

11 Creditors amounts falling due within one year		2010	2009
		£	£
Bank loans and overdrafts		20,206	22,507
Trade creditors		24,126	29,816
Taxation and social security		78,070	66,704
Directors loan		42	109,206
Accruals and deferred income		2,940	2,850
Obligations under finance leases and HP contracts		9,145	7,141
		<u>134,529</u>	<u>238,224</u>
12 Creditors amounts falling due after more than one year		2010	2009
		£	£
Bank loans and overdrafts		38,728	43,138
Obligations under finance leases and HP contracts		8,101	8,307
		<u>46,829</u>	<u>51,445</u>
13 Share capital - equity shares	2010	2010	2009
	No. Shares	£	£
Allotted, called up fully paid share capital			
Ordinary Shares at £1 each	2	<u>2</u>	<u>2</u>
14 Reserves			Profit and Loss Account
			£
Brought forward			85,418
Profit for the financial year			200,190
Dividends			(72,450)
			<u>213,158</u>
15 Pension commitments			
The payments into the Directors scheme made by the Company were £11,076 93 during the year			