

Company Registration No. 6789802 (England and Wales)

**APW MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2010**

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29/10/2010  
COMPANIES HOUSE

# **APW MANAGEMENT SERVICES LIMITED**

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**APW MANAGEMENT SERVICES LIMITED**Company Registration No.  
6789802 (England and Wales)**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2010**

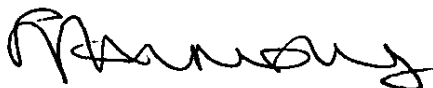
	Notes	31 March 2010	
		£	£
<b>Fixed assets</b>			
Goodwill	2		0
Tangible assets	3		<u>85,674</u>
			85,674
<b>Current assets</b>			
Debtors	4	128,646	
Cash at bank and in hand		<u>108,656</u>	
		237,302	
<b>Creditors: amounts falling due within one year</b>	5	(312,563)	
<b>Net current (liabilities)</b>			(75,261)
<b>Provisions for liabilities and charges</b>			0
			<u>10,413</u>
<b>Capital and reserves</b>			
Called up share capital	7		100
<b>Profit and loss account</b>			10,313
<b>Shareholders' funds</b>			<u>10,413</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Sections 475 and 477 of the Companies Act 2006,
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 October 2010



S J Annesley  
Director

# APW MANAGEMENT SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated) and United Kingdom Generally Accepted Accounting Practice

#### 1.3 Turnover

Turnover represents amounts receivable for residential property management and letting services net of VAT

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Intangible fixed assets - Goodwill

On 1 April 2009 the company acquired from an affiliated company, APW Management (Weybridge) Limited, the employment contracts, fixed and current assets and liabilities and goodwill of the service business the company now conducts. The company paid a consideration of £1 for the goodwill it acquired. This acquired goodwill has been amortised during the period as follows

	On incorporation	Additions	Disposals	31 March 2010
	£	£	£	£
Goodwill				
Cost	0	1	0	1
Depreciation	0	(1)	0	(1)
Net book value	<u>0</u>			<u>0</u>

## APW MANAGEMENT SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2010

#### 3 Tangible fixed assets

On 1 April 2009 the company acquired from an affiliated company, APW Management (Weybridge) Limited, the employment contracts, fixed and current assets and liabilities and goodwill of the service business the company now conducts. The fixed assets the company acquired were purchased at their net book value in APW Management (Weybridge) Limited's books at 31 March 2009.

	On incorporation	Additions	charged	31 March 2010
	£	£	£	£
Office, IT equipment and motor vehicles				
Cost transferred from affiliates	0	284,126	0	284,126
Depreciation transferred from affiliates	0	(178,907)	(28,298)	(207,205)
	<u>0</u>	<u>105,219</u>	<u>(28,298)</u>	<u>76,921</u>
Other additions	0	11,670	(2,917)	8,753
Net book value	<u>0</u>	<u>116,889</u>	<u>(31,215)</u>	<u>162,595</u>

#### 4 Debtors

	31 March 2010 £
Trade debtors	14,478
Amounts owed by group undertakings and undertakings in which the company has a participating interest	60,820
Other debtors	53,348
	<u>128,646</u>

#### 5 Creditors: amounts falling due within one year

	31 March 2010 £
Trade creditors	254,595
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,076
Taxation and Social security	7,875
	<u>263,546</u>

## APW MANAGEMENT SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2010

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<b>6 Provisions for liabilities and charges</b>	<b>Deferred tax liability</b>
	<b>£</b>
Balance on incorporation	0
Profit and loss account	0
Balance at 31 March 2010	<u>0</u>

The deferred tax liability is made up as follows

	<b>2010</b>
	<b>£</b>
Accelerated capital allowances	0
	<u>0</u>

<b>7 Share capital</b>	<b>31 March</b>
	<b>2010</b>
	<b>£</b>
<b>Authorised</b>	
500,000 Ordinary shares of £1 each	<u>500,000</u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u>100</u>

On incorporation the company issued 100 £1 ordinary shares at par for cash

#### **8 Control**

In the opinion of the Board, the company is controlled by APW Holdings Limited

#### **9 Related party transactions**

The company provides the services of staff, access to facilities and back-office support to other group companies for which the company receives a fee