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ANNUAL REPORT

BLESSING INTERNATIONAL B V., ROYAL LEAMINGTON SPA, UK

including financial statements

for the year ended December 31, 2010

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24/09/2011

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COMPANIES HOUSE

Reference numbers

Netherlands – 20058508

UK (Cardiff) - BR005954

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BLESSING INTERNATIONAL B V ,
ROYAL LEAMINGTON SPA, UK

REPORT OF THE BOARD OF MANAGING DIRECTORS

This report is available for inspection at the Company's office in Royal Leamington Spa, UK.

BALANCE SHEET AT DECEMBER 31, 2010
(before appropriation of the net result after taxation)

	2010	2009
	GBP	GBP
Financial fixed assets	<u>763,774</u>	<u>739,705</u>
Current assets		
Current accounts group companies	36,839,399	35,669,483
Cash at bank and in hand	<u>404</u>	<u>404</u>
Net current assets	<u>36,839,803</u>	<u>35,669,887</u>
Total assets less current liabilities	<u>37,603,577</u>	<u>36,409,592</u>
Net assets	<u><u>37,603,577</u></u>	<u><u>36,409,592</u></u>
Shareholders' equity		
Capital	118,134	118,134
Share premium account	22,166,109	22,166,109
Other reserves	14,125,349	10,016,072
Net result after taxation and dividend	1,193,985	4,109,277
Shareholders' equity	<u><u>37,603,577</u></u>	<u><u>36,409,592</u></u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2010

	2010		2009	
	GBP	GBP	GBP	GBP
Operating expenses		272		1,865
Financial income				
Dividend received	630,145		2,992,171	
Interest income third parties	-		277	
Interest income group companies	553,259		1,002,092	
Appreciation in value of financial fixed assets	49,116		-	
	<u>1,232,520</u>		<u>3,994,540</u>	
Financial expenses				
Foreign currency exchange losses	521		1,593	
Foreign currency exchange losses on financial fixed assets	25,047		94,309	
Diminution in value of financial fixed assets	-		264,104	
	<u>25,568</u>		<u>360,006</u>	
		<u>1,206,952</u>		<u>3,634,534</u>
Net result before taxation		1,206,680		3,632,669
Overseas tax		(12,695)		-
UK corporation tax		-		476,608
Net result after taxation		<u>1,193,985</u>		<u>4,109,277</u>
Dividend paid		-		-
Net result after taxation and dividend		<u>1,193,985</u>		<u>4,109,277</u>

NOTES TO FINANCIAL STATEMENTS AS AT DECEMBER 31, 2010

General

Pursuant to Section 396 of the Netherlands Civil Code, the exemptions for small businesses are applicable to Blessing International B V 's annual accounts

As at 1 January 2001, the Company's statutory seat was transferred from Breda, the Netherlands to Royal Leamington Spa, United Kingdom

Language and reporting currency

In conformity with Section 362 (7) and Section 391 (1) of Book 2 of the Netherlands Civil Code, the annual report of Blessing International B V has been prepared in the English language

In 2002, the Board of Directors decided to prepare the 2001 financial statements in Pounds Sterling, primarily because the Company has become UK resident and the majority of the assets are in Pounds Sterling

Consolidation

Under the exemption for intermediate holding companies of Section 408 of Book 2 of the Netherlands Civil Code, Blessing International B.V does not prepare consolidated annual accounts The annual accounts of Cooper Industries plc, including the consolidation of Blessing International B V and her subsidiary undertakings, will be filed at the Trade Register at the SEC in the USA.

Summary of significant accounting policies

Valuation

Assets and liabilities are shown at the amounts at which they were acquired or incurred, unless stated otherwise

Financial fixed assets

Investments are stated at acquisition price, adjusted for a permanent loss of value, if any This lower current value is estimated at the net asset value

Changes in the lower net asset value during the year, due to losses/gains of the financial fixed assets, are recorded in the profit and loss account (diminution)/appreciation in value of financial fixed assets).

Translation of foreign currencies

Assets and liabilities denominated in Dutch guilders are translated into Pounds Sterling at year-end exchange rates. Transactions in foreign currencies are recorded at the exchange rate ruling at the transaction date. Exchange differences arising from the revaluation of the balances at the year-end exchange rate are included in the profit and loss account for the period.

List of participating interests

(in accordance with Section 379 (1) of Book 2 of the Netherlands Civil Code)

	<u>Country</u>	<u>Registered office</u>	<u>% held</u>
Cooper Pretronica Lda	Portugal	Sintra	70.0
Cooper Univel SA	Greece	Katerini	95.0

Under the exemption for intermediate holding companies of Section 379 (2) of Book 2 of the Netherlands Civil Code, Blessing International B.V. does not mention equity and result of its participating interests.

NOTES TO THE BALANCE SHEET

(all amounts are expressed in Pounds Sterling)

Financial fixed assets

	Book value at January 1	Appreciation/ (Diminution) in value	Foreign currency exchange difference	Disposals	Book value at December 31
	GBP	GBP	GBP	GBP	GBP
Cooper Pretronica Lda	657,155	49,116	(22,252)	-	684,019
Cooper Univel SA	82,550	-	(2,795)	-	79,755
	<u>739,705</u>	<u>49,116</u>	<u>(25,047)</u>	<u>-</u>	<u>763,774</u>

Shareholders' equity

The authorized capital stock is Eur 453,780

The capital stock has been divided into 10,000 common shares, of which 4,241 have been issued and paid up

Movements in shareholders' equity were as follows

	Capital stock	Share premium account	Other reserves	Net result after taxation	Total
	GBP	GBP	GBP	GBP	GBP
Balance at December 31, 2009	118,134	22,166,109	10,016,072	4,109,277	36,409,592
Appropriation of net income 2009	-	-	4,109,277	(4,109,277)	-
Net result after taxation And dividend for 2010	-	-	-	1,193,985	1,193,985
Balance at December 31, 2010	<u>118,134</u>	<u>22,166,109</u>	<u>14,125,349</u>	<u>1,193,985</u>	<u>37,603,577</u>

NOTES TO THE PROFIT AND LOSS ACCOUNT

(All amounts are expressed in Pounds Sterling)

	<u>2010</u>	<u>2009</u>
	GBP	GBP
Appreciation/(Diminution) in value of financial fixed assets		
Appreciation/(Diminution) in value of participation in Cooper Pretronica Lda	49,116	(264,104)
	<u>49,116</u>	<u>(264,104)</u>

Employee data

The company did not have any employees in the year under review

Remuneration of Managing Directors

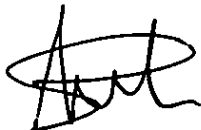
No remuneration was paid

Approved by the board of directors and signed on its behalf by:



KMA Beyen
Director

date: 23 May 2011



SD Whittaker
Director

date 23 May 2011

OTHER INFORMATION

Net result appropriation

According to Article 24 of the Company's articles of association, it is the prerogative of the General Meeting to appropriate the net profit

The Company can make distributions to its shareholders and other persons entitled to its profits that are capable of being distributed, but only to the extent that its shareholders' equity exceeds the paid-up and called parts of its share capital increased by the reserves that it must maintain by law or under the present statutes

Appropriation of the 2009 net result

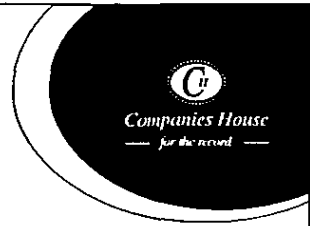
The shareholders decided to take the 2009 profit of GBP 4,109,277 to other reserves

Appropriation of the 2010 net result

It will be proposed to the shareholders to take the net profit after tax of GBP 1,193,985 to other reserves

OS AA01

Statement of details of parent law and other information for an overseas company



✓ What this form is for
You may use this form to accompany your accounts disclosed under parent law

✗ What this form is NOT for
You cannot use this form to an alteration of manner of cc with accounting requirement



COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ①	BLESSING INTERNATIONAL BV							
	If the company has already been registered in the UK, please enter the establishment number below							
UK establishment number ②	B	R	0	0	5	9	5	4

→ **Filing in this form**
Please complete in typescript or in bold black capitals
All fields are mandatory unless specified or indicated by *
① This is the name of the company in its home state
② This should only be completed if the company has already been registered in the UK

Part 2 Statement of details of parent law and other information for an overseas company

A1	Legislation	
	Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited	① This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts
Legislation ①	DUTCH CIVIL CODE	

A2	Accounting principles	
Accounts	Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box <input type="checkbox"/> No. Go to Section A3 <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3	① Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ①	DUTCH GAAP	

A3	Accounts	
Accounts	Have the accounts been audited? Please tick the appropriate box <input checked="" type="checkbox"/> No Go to Section A5 <input type="checkbox"/> Yes Go to Section A4	

OS AA01

Statement of details of parent law and other information for an overseas company

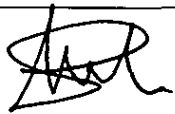
A4 Audited accounts

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ¹		

A5 Unaudited accounts

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
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Part 3 Signature

I am signing this form on behalf of the overseas company		
Signature	Signature X  X	
This form may be signed by Director, Secretary, Permanent representative		

OS AA01

Statement of details of parent law and other information for an overseas company

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paul Lewis

Company name Cooper Safety Ltd

Address Jephson Court

Tancred Close

Post town Royal Leamington Spa

County/Region Warwickshire

Postcode

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Country UK

DX

Telephone 01926 439205

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following

- The company name and, if appropriate, the registered number, match the information held on the public Register
- You have completed all sections of the form, if appropriate
- You have signed the form

Important information

Please note that all this information will appear on the public record

Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 NR Belfast 1

Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk