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**ABBOTT KNOLL INVESTMENTS BV**

**UNAUDITED ACCOUNTS**

**FOR THE PERIOD 1 DECEMBER 2009 to 31 DECEMBER 2010**

FF WEDNESDAY



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A30 05/10/2011 183  
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A31 23/09/2011 151  
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**ABBOTT KNOLL INVESTMENTS BV**

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**PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 DECEMBER 2009 TO 31 DECEMBER 2010**

	Notes	13 months to 31 December 2010 £000's	Year ended 30 November 2009 £000's
Income from shares in group undertakings		84,846	6,000
Other expense		<u>(2)</u>	<u>(42)</u>
Profit on ordinary activities before interest		84,844	5,958
Interest receivable and similar income	(2)	85	95
Interest payable and similar charges	(3)	<u>(4)</u>	-
Profit on ordinary activities before taxation		84,925	6,053
Tax on profit on ordinary activities	(5)	<u>(6,686)</u>	<u>(3,876)</u>
Profit for the financial year	(11)	<u><u>78,239</u></u>	<u><u>2,177</u></u>

**ABBOTT KNOLL INVESTMENTS BV****BALANCE SHEET AS AT 31 December 2010**

		2010 £000's	2009 £000's
<b>TANGIBLE ASSETS</b>			
Investments	(7)	<u>1,226,683</u>	<u>1,226,683</u>
		1,226,683	1,226,683
<b>CURRENT ASSETS</b>			
Debtors	(8)	955,676	929,302
Cash at bank and in hand		<u>85</u>	<u>102</u>
		955,761	929,404
<b>CREDITORS</b> Amounts falling due within one year	(9)	<u>(3,951)</u>	<u>(833)</u>
<b>NET CURRENT ASSETS</b>		<u>951,810</u>	<u>928,571</u>
<b>NET ASSETS</b>		<u><u>2,178,493</u></u>	<u><u>2,155,254</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	(12)	77	77
Share premium	(11)	168,236	168,236
Profit and loss account	(11)	<u>2,010,180</u>	<u>1,986,941</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u><u>2,178,493</u></u>	<u><u>2,155,254</u></u>

The accounts on pages 1 to 3 were approved by the board of directors on 16 September 2011 and signed on its behalf by



C Soenderby  
Director

The accompanying notes are an integral part of this balance sheet

Registered in The Netherlands Chamber of Commerce 33207308  
Registered in England and Wales FC027601

**ABBOTT KNOLL INVESTMENTS BV**  
**Notes to the accounts**  
**for the period ended 31 December 2010**

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The company is incorporated as a company limited by shares in The Netherlands, with a branch of the company registered in the UK. Control of the company is based in the United Kingdom.

The company is exempt from filing accounts in the Netherlands under the provisions of Book 2, Section 403, subsection 1 under b, Title 9, of the Dutch Civil Code. These unaudited accounts have been prepared in accordance with Companies Act 2006 section 1049.

**1 ACCOUNTING POLICIES**

A summary of the principal accounting policies are set out below, all of which have been applied consistently throughout the year except the accounting reference date has changed to 31 December to align the period end with that of the ultimate parent company Abbott Laboratories.

**a) Basis of accounting**

The accounts have been prepared under the historical cost basis and have been prepared in accordance with applicable law and United Kingdom accounting standards. The company has taken advantage of the exemption from the requirement of FRS1(revised) "Cash Flow Statements" to present a cash flow statement because it is a wholly-owned subsidiary of the ultimate parent company, Abbott Laboratories, incorporated in the State of Illinois, USA, which prepares consolidated accounts that are publicly available (see note 13).

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. See further disclosure on going concern in the Directors' report.

**b) Taxation**

UK corporation tax is provided at amounts expected to be paid, or recovered, using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. UK corporation tax has not been provided for on income earned prior to transfer of control to the UK.

Foreign tax has been provided in accordance with Dutch law.

**c) Foreign currency**

Foreign currency transactions are translated into sterling at the rates ruling at the transaction date. Amounts payable or receivable in foreign currency are translated into sterling at the rate ruling at the balance sheet date, or where appropriate, at the rate of exchange in a related forward exchange contract. Any gains or losses are reported as exchange differences in the profit and loss account.

**c) Fixed asset investments**

Fixed asset investments are shown at cost less provision for any impairment.

**2 INTEREST RECEIVABLE AND SIMILAR INCOME**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Loans to other group companies	85	60
Other interest income	-	1
Foreign exchange gains	-	34
	<u>85</u>	<u>95</u>

**3 INTEREST PAYABLE AND SIMILAR CHARGES**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Other interest	4	-
	<u>4</u>	<u>-</u>

**4 STAFF COSTS**

During the year all the directors were paid by other affiliates within the Abbott Laboratories group of companies. The company had no other employees.

**5 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
The tax charge is based on the profit for the year and comprises		
UK Corporation tax at 28% (2009 28%)	6,158	15
Prior year adjustment	528	3,861
Current tax charge for the year	<u>6,686</u>	<u>3,876</u>

The difference between the current tax amount shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows:

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Profit on ordinary activities before tax	<u>84,925</u>	<u>6,053</u>
Tax on profit on ordinary activities at standard UK corporation tax rate of 28% (2009 28%)	23,779	1,695
Group relief surrendered from other group companies	(2,222)	-
UK dividends not subject to UK corporation tax	(15,399)	(1,680)
Prior year adjustment	528	3,861
Current tax charge for the year	<u>6,686</u>	<u>3,876</u>

**6 DIVIDENDS**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Interim dividend paid of £220,000 (2009 £24,000) per ordinary share	<u>55,000</u>	<u>6,000</u>

**7 INVESTMENT IN SUBSIDIARIES**

The following are included in the company's net book value of fixed asset investments:

	<u>£000's</u>
Subsidiary undertakings Cost at 1 December 2008 and 30 November 2009	<u>1,226,683</u>

**ABBOTT KNOLL INVESTMENTS BV**  
**Notes to the accounts**  
**for the period ended 31 December 2010**  
**(continued)**

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**7 INVESTMENT IN SUBSIDIARIES (continued)**

The company has investments in the following subsidiaries

	<u>Country of incorporation</u>	<u>Principal Activity</u>	<u>Class of share</u>	<u>Holding</u>
Abbott (UK) Holdings Ltd	Great Britain	Holding company	Ordinary	100%
Abbott Strategic Opportunities Ltd	Bermuda	Global group financing	Class B	100%

Through the company's investment in Abbott (UK) Holdings Limited the company has investments in the following companies

Abbott Laboratories Ltd	Great Britain	Healthcare	Ordinary	100%
Abbott (UK) Finance Ltd	Great Britain	Group financing	Ordinary	100%
Abbott Diabetes Care Ltd	Great Britain	Healthcare	Ordinary	100%
Murex Biotech Ltd	Great Britain	Healthcare	Ordinary	100%
IMTC Holdings UK Ltd	Great Britain	Dormant	Ordinary	100%
Murex Biotech UK Ltd	Great Britain	Dormant	Ordinary	100%
Abbott Laboratories Trustee Company Limited	United Kingdom	Pension Trustee	Ordinary	100%

Abbott Laboratories Trustee Company Limited is a dormant company that acts as trustee for Abbott Laboratories Pension Fund (1966)

**8 DEBTORS**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Amounts falling due within one year		
Due from other group undertakings	955 676	929 302
	<u>955 676</u>	<u>929 302</u>

**9 CREDITORS Amounts falling due within one year**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Corporation tax payable	3,416	6
Due to other group undertakings	533	816
Accruals	3	11
	<u>3,951</u>	<u>833</u>

**10 RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Profit for the financial year	78,239	2,177
Dividends	(55,000)	(6,000)
Net addition to equity shareholders' funds	23,239	(3,823)
Opening equity shareholders' funds	2,155,254	2 159,077
Closing equity shareholders' funds	<u>2 178,493</u>	<u>2 155 254</u>

**11 RESERVES**

	<u>Share Premium</u> <u>£000's</u>	<u>Profit and loss account</u> <u>£000's</u>
At 1 December 2009	168,236	1,986,941
Profit for the year	-	78,239
Dividends paid	-	(55,000)
At 31 December 2010	<u>168,236</u>	<u>2 010 180</u>

**12 CALLED-UP SHARE CAPITAL**

	<u>2010</u> <u>£000's</u>	<u>2009</u> <u>£000's</u>
Allotted, called-up and fully-paid		
250 ordinary shares of €453 78 each	77	77

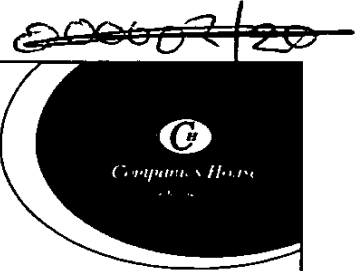
**13 ULTIMATE HOLDING COMPANY AND GROUP STRUCTURE**

a) The company is a wholly owned subsidiary of Abbott Equity Holdings Unlimited, incorporated in England and Wales, and is exempt from the Dutch Civil Code requirement to prepare and deliver group accounts. The smallest and largest group into which the results of Abbott Knoll Investments BV are consolidated is the ultimate parent company, Abbott Laboratories, incorporated in the State of Illinois, USA. The consolidated accounts are available to the public and may be obtained from Abbott Laboratories, 100 Abbott Park Road, Abbott Park IL 60064-6400, USA

b) A material element of the company's purchases and sales are transacted with companies in the Abbott Laboratories Group. As permitted by Financial Reporting Standard 8, details of such transactions are not provided in these accounts as the company is a wholly-owned subsidiary undertaking and the consolidated accounts of the group are available to the public (see (a) above)

# OS AA01

## Statement of details of parent law and other information for an overseas company



**What this form is for**  
You may use this form to accompany your accounts disclosed under parent law

**What this form is NOT**  
You cannot use this form for an alteration of manner with accounting require



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### Part 1 Corporate company name

Corporate name of overseas company ①	ABBOTT KNOLL INVESTMENTS BV	
UK establishment number ②	B	R 009412

→ **Filing in this form**  
Please complete in typescript or in bold black capitals  
All fields are mandatory unless specified or indicated by \*  
① This is the name of the company in its home state  
② This should only be completed if the company has already been registered in the UK

### Part 2 Statement of details of parent law and other information for an overseas company

<b>A1</b>	<b>Legislation</b>
Legislation ①	COMPANIES ACT 2006 51049

① This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts

<b>A2</b>	<b>Accounting principles</b>
Accounts	<p>Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box</p> <p><input type="checkbox"/> No Go to Section A3 <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3</p>
Name of organisation or body ②	UK GAAP

② Please insert the name of the appropriate accounting organisation or body

<b>A3</b>	<b>Accounts</b>
Accounts	<p>Have the accounts been audited? Please tick the appropriate box</p> <p><input checked="" type="checkbox"/> No Go to Section A5 <input type="checkbox"/> Yes Go to Section A4</p>

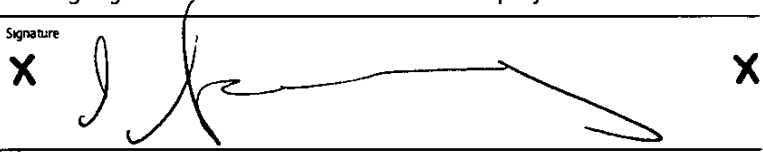
# OS AA01

## Statement of details of parent law and other information for an overseas company

<b>A4 Audited accounts</b>	
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'
Name of organisation or body <sup>①</sup>	

<sup>①</sup> Please insert the name of the appropriate accounting organisation or body

<b>A5 Unaudited accounts</b>	
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

<b>Part 3 Signature</b>	
I am signing this form on behalf of the overseas company	
Signature	 X X
This form may be signed by <del>Director, Secretary,</del> Permanent representative	