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10 THE AVENUE CLIFTON BRISTOL LIMITED

REPORT & ACCOUNTS

YEAR ENDED 30TH JUNE 2010

THURSDAY



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COMPANIES HOUSE

10 THE AVENUE CLIFTON BRISTOL LIMITED (1422264)

DIRECTORS REPORT

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The directors present their report together with the accounts of the company for the year ended 30th June 2010

RESULTS

The deficit for the year was £1,296 which is to be transferred from reserves

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal areas of the property known as 10 The Avenue, Clifton, Bristol for the benefit of lessees who are all members of the company

DIRECTORS

The directors who served during the year were as follows

A L Forte  
P Heaven  
W J Huntington  
A M Riley

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By Order of the Board



A M RILEY  
Secretary

11 October 2010

10 THE AVENUE CLIFTON BRISTOL LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2010

	<u>2010</u>	<u>2009</u>
	£	£
<b><u>INCOME</u></b>		
Receipts from lessees	<u>3,840</u>	<u>6,400</u>
<b><u>PROPERTY EXPENDITURE</u></b>		
Building repairs	2,655	392
Insurance	1,746	1,649
Gardening	210	124
Electricity	137	164
Water	44	43
	<u>4,792</u>	<u>2,372</u>
<b><u>ADMINISTRATIVE EXPENSES</u></b>		
Accountancy	225	220
Annual return	15	15
Sundries	104	70
Late filing penalty	-	100
	<u>344</u>	<u>405</u>
<b><u>(DEFICIT)/SURPLUS FOR THE YEAR</u></b>	<u>(1,296)</u>	<u>3,623</u>
Balance brought forward	<u>5,449</u>	<u>1,826</u>
Balance carried forward	<u>4,153</u>	<u>5,449</u>

10 THE AVENUE CLIFTON BRISTOL LIMITED

BALANCE SHEET AS AT 30TH JUNE 2010

	<u>2010</u>	<u>2009</u>
	£	£
<b><u>CURRENT ASSETS</u></b>		
Debtors - amounts due from lessees	-	550
- prepayments	928	884
	<hr/>	<hr/>
Cash at Bank	928	1,434
	3,869	4,802
	<hr/>	<hr/>
	4,797	6,236
<b><u>CREDITORS</u></b> - amounts falling due within one year (note 2)	(640)	(783)
	<hr/>	<hr/>
<b><u>NET CURRENT ASSETS</u></b>	4,157	5,453
	<hr/> <hr/>	<hr/> <hr/>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	4,157	5,453
	<hr/> <hr/>	<hr/> <hr/>
<b><u>CAPITAL AND RESERVES</u></b>		
Called up Share Capital (note 3)	4	4
Income & Expenditure Account	4,153	5,449
	<hr/>	<hr/>
	4,157	5,453
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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476.

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 11 October 2010



P HEAVEN



A RILEY

**Statement of Directors' Responsibilities**

In respect of the preparation of the accounts

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounting Policies**

- a) The accounts have been prepared under the historical cost convention
- b) Contributions from lessees comprise charges levied by the company to meet anticipated expenditure
- c) Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 2006. The directors believe this action is necessary in order for the accounts to show a true and fair view

**1 Taxation**

The company is a non profit making organisation and as such is not liable to tax on surpluses arising from contributions from lessees

	<u>2010</u>	<u>2009</u>
	£	£
<b>2 Creditors – amounts falling due within one year</b>		
Amounts due to lessees	400	533
Accruals	240	250
	<u>640</u>	<u>783</u>

**3 Share capital**

Allotted, Issued and Fully Paid

4 Ordinary Shares of £10 each	<u>4</u>	<u>4</u>
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**4. Related party transactions**

Each director is the lessee of a flat at the property which the company manages and as required by the leases contributes one quarter of the companys maintenance and ground rent income