

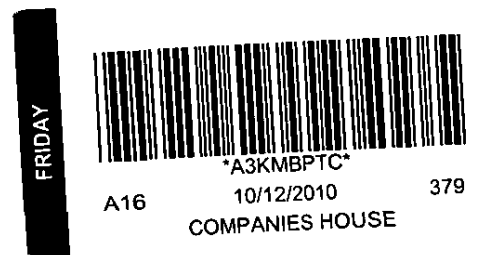
AGJ

10 Lane Learning Limited

ACCOUNTS

31 March 2010

Registered no 3496044



10 Lane Learning Limited

DIRECTORS

L C Barnes
M P Barnes

SECRETARY

L C Barnes

REGISTERED OFFICE

45 St Kilda's Road
Oldfield Park
Bath
BA2 3QL

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2010

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year and since the year end, the company has provided educational software publishing and educational event management services

The company is consolidating its existing business and is looking to expand in the future

RESULTS AND DIVIDENDS

The profit for the year attributable to the shareholders was £28,496 (2009-£43,034) Interim dividends totalling £35,000 were paid during the year No final dividend is proposed

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year ended 31 March 2010 and their interests in the shares of the company were as follows

At 1 April 2009 and at 31 March 2010

L C Barnes	1
M P Barnes	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board



L C Barnes

Director

9 November 2010

10 Lane Learning Limited

PROFIT AND LOSS ACCOUNT **for the year ended 31 March 2010**

	<i>Notes</i>	<i>2010</i> £	<i>2009</i> £
TURNOVER	2	212,479	181,679
Operating costs		172,703	134,667
OPERATING PROFIT		<u>39,776</u>	<u>47,012</u>
Interest received		-	86
Interest paid		(363)	(386)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		<u>39,413</u>	<u>46,712</u>
Tax on profit on ordinary activities	4	10,917	3,678
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	8	<u><u>28,496</u></u>	<u><u>43,034</u></u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES **for the year ended 31 March 2010**

There were no recognised gains or losses other than the results attributable to the shareholders of the company as noted above. There have been no discontinued activities or acquisitions in the current or preceding year.

10 Lane Learning Limited

BALANCE SHEET

at 31 March 2010

	<i>Notes</i>	<i>2010</i> £	<i>2009</i> £
FIXED ASSETS			
Tangible assets	5	20,443	32,849
CURRENT ASSETS			
Trade and other debtors		47,357	37,240
Cash at bank and in hand		1,001	350
		<u>48,358</u>	<u>37,590</u>
CREDITORS amounts falling due within one year	6	68,505	63,639
NET CURRENT LIABILITIES		<u>(20,147)</u>	<u>(26,049)</u>
TOTAL ASSETS LESS LIABILITIES		<u>296</u>	<u>6,800</u>
CAPITAL AND RESERVES			
Equity interests			
Called up share capital	7	2	2
Profit and loss account	8	294	6,798
		<u>296</u>	<u>6,800</u>

We confirm that in our opinion

a) for the year ended 31 March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,

b) no notice has been deposited under Section 476(1) of the Companies Act 2006 in relation to its accounts for the financial year ended 31 March 2010,

c) the directors acknowledge their responsibility for

(i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company



M P Barnes Director

9 November 2010

10 Lane Learning Limited

NOTES TO THE ACCOUNTS

at 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows

Office equipment and fittings	25% per annum
Software	over 3 years

2. TURNOVER

Turnover comprises the invoiced value of services supplied by the company to third parties, exclusive of VAT. All turnover arises in the United Kingdom

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging

	2010 £	2009 £
Directors' remuneration	11,400	10,440
Pension contributions	2,400	2,400
Depreciation of tangible fixed assets	12,406	4,905
	<u> </u>	<u> </u>

The average monthly number of employees during the year, including the directors, was 3 (2009-3)

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010 £	2009 £
Corporation tax @ 21%	10,917	3,678
	<u> </u>	<u> </u>

No provision is required for deferred taxation and there are no amounts not provided for

5 TANGIBLE FIXED ASSETS

	<i>Office equipment and fittings</i> £	<i>Software</i> £	<i>Total</i> £
Cost			
At 1 April 2009	18,662	33,300	51,962
Additions	-	-	-
At 31 March 2010	<u>18,662</u>	<u>33,300</u>	<u>51,962</u>
Depreciation			
At 1 April 2009	16,338	2,775	19,113
Charge for year	1,306	11,100	12,406
At 31 March 2010	<u>17,644</u>	<u>13,875</u>	<u>31,519</u>
Net book value			
At 31 March 2010 (£32,849 at 31 March 2009)	<u>1,018</u>	<u>19,425</u>	<u>20,443</u>

10 Lane Learning Limited

NOTES TO THE ACCOUNTS

at 31 March 2010

6. CREDITORS. amounts falling due within one year

	2010	2009
	£	£
Bank overdraft	11,887	8,631
Trade creditors	38,392	39,601
Accruals	-	1,551
Other taxes and social security	4,857	761
Corporation tax	13,369	13,095
	<u>68,505</u>	<u>63,639</u>

7 CALLED UP SHARE CAPITAL

	<i>Authorised</i>	<i>Allotted and fully paid</i>
	2010	2010
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>

8 COMBINED STATEMENT OF RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Profit and loss account</i>	<i>Share capital</i>	<i>Total</i>
	£	£	£
At 1 April 2009	6,798	2	6,800
Profit for the year	28,496	-	28,496
Dividends paid	(35,000)	-	(35,000)
At 31 March 2010	<u>294</u>	<u>2</u>	<u>296</u>

9. RELATED PARTIES

Throughout the year the company was under the control of the directors of the company