

**REGISTERED NUMBER OC304599 (England and Wales)**

**REPORT OF THE MEMBERS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2010  
FOR  
A Word In Edgeways Limited Liability  
Partnership**

**SATURDAY**



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04/12/2010  
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**A Word In Edgeways Limited Liability  
Partnership (Registered number: OC304599)**

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FOR THE YEAR ENDED 5 APRIL 2010**

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**A Word In Edgeways Limited Liability  
Partnership**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2010**

**DESIGNATED MEMBERS:**

A Davies  
Ms P J Tipper  
G A C Jones

**REGISTERED OFFICE**

Church View  
Horn Street  
Winslow  
Buckinghamshire  
MK18 3AL

**REGISTERED NUMBER:**

OC304599 (England and Wales)

**ACCOUNTANTS:**

Connolly Accountants & Business Advisors LLP  
Chartered Certified Accountants  
58A High Street  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1AQ

**A Word In Edgeways Limited Liability  
Partnership**

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 5 APRIL 2010**

The members present their report with the financial statements of the LLP for the year ended 5 April 2010

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of storytelling

**DESIGNATED MEMBERS**

The designated members during the year under review were

A Davies  
Ms P J Tipper  
G A C Jones

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £3,418 (2009 - £6,823 profit)

**MEMBERS' INTERESTS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

**ON BEHALF OF THE MEMBERS:**

  
- Designated Member

Date 2/12/10

**A Word In Edgeways Limited Liability  
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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2010**

		2010		2009	
	Notes	£	£	£	£
<b>TURNOVER</b>			84,709		136,724
Cost of sales			58,831		109,198
<b>GROSS PROFIT</b>			25,878		27,526
Distribution costs		21		-	
Administrative expenses		22,442	22,463	20,903	
<b>OPERATING PROFIT</b>	2		3,415		6,623
Interest receivable and similar income			3		200
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	8		3,418		6,823

The notes form part of these financial statements

**A Word In Edgeways Limited Liability  
Partnership (Registered number OC304599)**

**BALANCE SHEET  
5 APRIL 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,295		15,862
<b>CURRENT ASSETS</b>					
Debtors	5	9,700		39,954	
Cash at bank and in hand		2,867		9,194	
		<u>12,567</u>		<u>49,148</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	9,886		51,452	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,681</u>		<u>(2,304)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>16,976</u>		<u>13,558</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		16,976		13,558
<b>MEMBERS' OTHER INTERESTS</b>			-		-
			<u>16,976</u>		<u>13,558</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		<u>16,976</u>		<u>13,558</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these financial statements

**A Word In Edgeways Limited Liability  
Partnership**

**BALANCE SHEET - continued  
5 APRIL 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 2/12/10 and were signed  
by



- Designated member

The notes form part of these financial statements

**A Word In Edgeways Limited Liability  
Partnership (Registered number: OC304599)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	<u>3,705</u>	<u>4,086</u>

**3 INFORMATION IN RELATION TO MEMBERS**

	2010	2009
The average number of members during the year was	<u>3</u>	<u>3</u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2010**

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2009	19,347	2,755	2,037	24,139
Additions	480	1,566	92	2,138
	<u>19,827</u>	<u>4,321</u>	<u>2,129</u>	<u>26,277</u>
<b>DEPRECIATION</b>				
At 6 April 2009	6,395	1,169	713	8,277
Charge for year	2,579	843	283	3,705
	<u>8,974</u>	<u>2,012</u>	<u>996</u>	<u>11,982</u>
<b>NET BOOK VALUE</b>				
At 5 April 2010	<u>10,853</u>	<u>2,309</u>	<u>1,133</u>	<u>14,295</u>
At 5 April 2009	<u>12,952</u>	<u>1,586</u>	<u>1,324</u>	<u>15,862</u>

**5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade debtors	8,875	39,129
Other debtors	825	825
	<u>9,700</u>	<u>39,954</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade creditors	4,572	32,622
Taxation and social security	3,663	17,380
Other creditors	1,651	1,450
	<u>9,886</u>	<u>51,452</u>

**7 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2010 £	2009 £
Amounts owed to members in respect of profits	<u>16,976</u>	<u>13,558</u>
Falling due within one year	<u>16,976</u>	<u>13,558</u>

**A Word In Edgeways Limited Liability  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2010**

**8 MEMBERS' INTERESTS**

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 6 April 2009	-	13,558	13,558
Profit for the financial year available for discretionary division among members	3,418	—	3,418
Members' interests after profit for the year	3,418	13,558	16,976
Other divisions of profit	(3,418)	3,418	—
Balance at 5 April 2010	-	16,976	16,976