# VICTORIA HILL LLP

Abbreviated Accounts for the year ended 28<sup>th</sup> February 2010

TUESDAY



A22 05/10/2010 COMPANIES HOUSE

# VICTORIA HILL LLP

### ABBREVIATED BALANCE SHEET

## FOR THE PERIOD ENDED 28<sup>TH</sup> FEBRUARY 2010

	As at 28 <sup>th</sup> Feb 2010 £
Current assets Debtors	2
Net assets	
Members' Capital	2
Total members' interests	

The members are satisfied that the limited liability partnership is entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001)

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps proper accounting records which comply with section 221 of the Act, and
- (II) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the limited liability partnership

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These abbreviated accounts were approved by the members on 21st Sep 2010 and are signed on their behalf by

Andrew Hill Chairman

# VICTORIA HILL LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE PERIOD ENDED 28<sup>TH</sup> FEBRUARY 2010

## **RECONCILIATION OF MEMBERS' INTERESTS**

## As at 28th Feb 2010

	Loans & debts due to members	Total	
	£	£	
Capital amounts introduced by members	<u>2</u>	<u>2</u>	

## 1 Principal accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important group accounting policies, which have been applied consistently, is set out below.

## Work in progress

Work in progress and undeveloped building land are included at the lower of cost, including appropriate overheads, and net realisable value

Turnover on long-term contracts is recognised according to the stage reached in the contract by reference to the value of work completed. A prudent estimate of the profit attributable to work completed is recognised once the outcome of the contract can be assessed with reasonable certainty.

### 2 Information in relation to members

Period ended 28 Feb 2010

Number

The average number of members during the year was

2