
**FUSION 389 COCKFOSTERS ROAD LLP
(FORMERLY HENRY HOMES (WEST WYCOMBE ROAD) LLP)**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

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30/09/2011

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
 AS AT 31 DECEMBER 2010

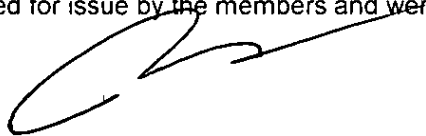
	Note	31 December 2010		30 April 2010	
		£	£	£	£
CURRENT ASSETS					
Stocks		2,400,075		-	
Debtors		31,005		-	
Cash at bank		72,238		-	
		<u>2,503,318</u>		<u>-</u>	
CREDITORS: amounts falling due within one year		(212,479)		-	
NET CURRENT ASSETS		2,290,839		-	
TOTAL ASSETS LESS CURRENT LIABILITIES		2,290,839		-	
CREDITORS amounts falling due after more than one year	2	(2,155,404)		-	
NET ASSETS ATTRIBUTABLE TO MEMBERS		135,435		-	
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts		138,435		-	
Equity		(3,000)		-	
Other reserves		<u>135,435</u>		<u>-</u>	
TOTAL MEMBERS' INTERESTS		138,435		-	
Loans and other debts due to members		138,435		-	
Members' other interests		<u>(3,000)</u>		<u>-</u>	
		<u>135,435</u>		<u>-</u>	

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 27/9/11



Henry Homes Limited
Designated member



Village Homes (Southern) LLP
Designated member

The notes on page 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1 2 Stocks and work in progress

Stocks and work in progress consist of properties under development. These properties are included in the accounts at the lower of cost and net realisable value. Cost for this purpose comprises the purchase cost of land and buildings, development expenditure and attributable interest and overheads. Net realisable value is only used when it is known with reasonable certainty and is lower than the final development cost of the particular property.

Purchases of properties are recognised on exchange.

2 CREDITORS

Amounts falling due after more than one year

The bank loan is secured by a first and only legal charge over the property included within stock.

The aggregate of the secured liabilities are £1,075,000 (2009 - £nil)

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 December 2010	<i>30 April 2010</i>
	£	£
Amounts due to members	<u>138,435</u>	<u>-</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.