

Limited Liability Partnership Registration No. OC339522 (England and Wales)

CREATIVE GLOBAL ADVISERS (UK) LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010



CREATIVE GLOBAL ADVISERS (UK) LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	S C J Blumel Creative Global Limited
Limited liability partnership number	OC339522
Registered office	16 Old Bailey London EC4M 7EG
Accountants	Frank Hirth & Co LLP 1st Floor 236 Gray's Inn Road London WC1X 8HB
Bankers	Lloyds TSB PLC Threadneedle Street London EC2R 8AU

CREATIVE GLOBAL ADVISERS (UK) LLP

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CREATIVE GLOBAL ADVISERS (UK) LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 30 APRIL 2010

The members present their report and financial statements for the year ended 30 April 2010

Principal activities

The principal activity of the limited liability partnership continued to be that of economic and financial research for the automotive sector

The comparatives reflect the result for the period from 21 August 2008 to 30 April 2009

Designated Members

The following designated members have held office since 1 May 2009

S C J Blumel
Creative Global Limited

Policy on members' drawings and capital

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

CREATIVE GLOBAL ADVISERS (UK) LLP

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied by the Limited Liability Partnership Regulations 2008) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the members



S C J Blümel

Designated Member

26 January 2011



**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF CREATIVE GLOBAL ADVISERS (UK) LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the accounts of Creative Global Advisers (UK) LLP for the year ended 30 April 2010, set out on pages 4 to 10 from the accounting records of the company and on the basis of information and explanations you have given to us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Frank Hirth & Co. LLP

Frank Hirth & Co LLP
Chartered Certified Accountants

26 January 2011

CREATIVE GLOBAL ADVISERS (UK) LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2010

		Year ended 30 April 2010 £	Period ended 30 April 2009 £
Turnover	2	26,391	29,814
Cost of sales		(8,077)	(20,437)
Gross profit		18,314	9,377
Administrative expenses		(13,251)	(26,790)
Profit/(loss) on ordinary activities before taxation	3	5,063	(17,413)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year before members' remuneration and profit shares		5,063	(17,413)
Retained profit/(loss) for the year available for discretionary division among members		5,063	(17,413)

CREATIVE GLOBAL ADVISERS (UK) LLP

BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		705		2,027
Current assets					
Debtors	5	3,645		-	
Cash at bank and in hand		138		852	
		<u>3,783</u>		<u>852</u>	
Creditors: amounts falling due within one year	6	<u>(3,488)</u>		<u>(1,762)</u>	
Net current liabilities			295		(910)
Total assets less current liabilities			<u>1,000</u>		<u>1,117</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	7		-		117
			-		117
Members' other interests:					
Members capital	7		1,000		1,000
			<u>1,000</u>		<u>1,117</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	5		(3,645)		-
Loans and other debts due to members	7		-		117
Members' other interests	7		1,000		1,000
			<u>(2,645)</u>		<u>1,117</u>

CREATIVE GLOBAL ADVISERS (UK) LLP

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members for issue on 26 January 2011



S C J Blumel

Designated Member

Limited Liability Partnership Registration No. OC339522 (England and Wales)

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2009 & at 30 April 2010	3,892
Depreciation	
At 1 May 2009	1,865
Charge for the year	1,322
At 30 April 2010	3,187
Net book value	
At 30 April 2010	705
At 30 April 2009	2,027

5 Debtors	2010	2009
	£	£
Amounts due from members	3,645	-

6 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	188	-
Other creditors	3,300	1,762
	3,488	1,762

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

7 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2009
	Members' capital (classified as equity)	Other reserves				
	£	£	£	£	£	£
Amount due to members				117		
Members' interests at 1 May 2009	1,000	-	1,000	117	1,117	-
Profit/(loss) for the year available for discretionary division among members	-	5,063	5,063	-	5,063	(17,413)
Members' interests after Profit/(loss) for the year	1,000	5,063	6,063	117	6,180	(17,413)
Other divisions of profits/(losses)	-	(5,063)	(5,063)	5,063	-	-
Introduced by members	-	-	-	-	-	1,000
Drawings	-	-	-	(24,468)	(24,468)	-
Other movements	-	-	-	15,643	15,643	17,530
Members' interests at 30 April 2010	1,000	-	1,000	(3,645)	(2,645)	1,117
Amounts due from members, included in debtors				(3,645)		

Other movements within the members' current account consisted of company expenses paid for by member S C J Blumel

8 Loans and other debts due to/from members

	2010	2009
	£	£
Amounts owed to members in respect of profits	-	117
Other	(3,645)	-
	(3,645)	117

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

9 Information in relation to members	2010 Number	2009 Number
The average number of members during the year was	<u>2</u>	<u>2</u>

10 Control

The limited liability partnership is controlled by S C J Blumel