



Pagan Osborne and Grace Trustees Limited
Financial Statements
For
31st October 2010

Company Registration Number SC053687



CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Pagan Osborne and Grace Trustees Limited

Financial Statements

Year Ended 31st October 2010

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Pagan Osborne and Grace Trustees Limited

Officers and Professional Advisers

The Board of Directors

Miss E L Calderwood
Mr C M Clark
Mr A L Morris
Ms S J Calder
Mr A G Grant
Mr A Innes
Mr K M P Haughney
Miss F F McDonald
Mr R P N Sembay
Mr N D S Paterson

Company Secretary

Pagan Osborne

Registered Office

12 St Catherine Street
Cupar
Fife
KY15 4HN

Accountants

Carters Accountants LLP
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Bankers

The Royal Bank of Scotland plc
113-115 South Street
St Andrews
Fife
KY16 9QB

Pagan Osborne and Grace Trustees Limited

The Directors' Report

Year Ended 31st October 2010

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31st October 2010. The company is dormant and has not traded during the year.

The Directors and their Interests in the Shares of the Company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 October 2010	At 1 November 2009
Miss E L Calderwood	2	2
Mr C M Clark	2	2
Mr A L Morris	11	11
Ms S J Calder	-	-
Mr A G Grant	-	-
Mr A Innes	-	-
Mr K M P Haughney	-	-
Miss F F McDonald	-	-
Mr R P N Sembay	-	-
Mr N D S Paterson	-	-

Registered office:
12 St Catherine Street
Cupar
Fife
KY15 4HN

Signed by order of the directors



Pagan Osborne
Company Secretary

Approved by the directors on 23/5/11.....

Pagan Osborne and Grace Trustees Limited

Balance Sheet

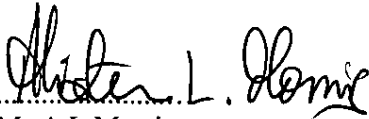
31st October 2010

	Note	2010 £	2009 £
Current Assets			
Cash at bank		15	15
Total Assets		<u>15</u>	<u>15</u>
Capital and Reserves			
Called-up equity share capital	3	15	15
Shareholders' Funds		<u>15</u>	<u>15</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31st October 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- ensuring the company keeps accounting records in accordance with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 23/5/11, and are signed on their behalf by:



Mr A L Morris

Company Registration Number: SC053687

The notes on page 4 form part of these financial statements.

Pagan Osborne and Grace Trustees Limited

Notes to the Financial Statements

Year Ended 31st October 2010

1. Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31st October 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Related Party Transactions

The company was under the control of Mr A L Morris throughout the current and previous year.

3. Share Capital

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>