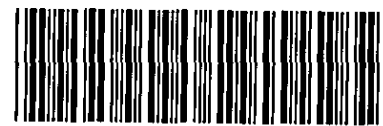


ANDREW SHEPHERD CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2010

WEDNESDAY



S3HRGLVZ

SCT

21/07/2010

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COMPANIES HOUSE

FOURM
Chartered Accountants & Statutory Auditor
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

ANDREW SHEPHERD CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

ANDREW SHEPHERD CONSTRUCTION LIMITED
INDEPENDENT AUDITOR'S REPORT TO ANDREW SHEPHERD
CONSTRUCTION LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES
ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Andrew Shepherd Construction Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 5 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


JOHN S. McLAREN (Senior
Statutory Auditor)

For and on behalf of
FOURM

Chartered Accountants
& Statutory Auditor

Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

16 July 2010

ANDREW SHEPHERD CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	<u>193,346</u>	<u>108,122</u>
CURRENT ASSETS			
Stocks		(251,205)	621,212
Debtors		1,794,029	494,186
Cash at bank and in hand		<u>170</u>	<u>94</u>
		1,542,994	1,115,492
CREDITORS: Amounts falling due within one year	3	<u>1,327,552</u>	<u>957,457</u>
NET CURRENT ASSETS		<u>215,442</u>	<u>158,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>408,788</u>	<u>266,157</u>
CREDITORS: Amounts falling due after more than one year	4	<u>52,721</u>	<u>17,456</u>
		<u>356,067</u>	<u>248,701</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	90,000	90,000
Profit and loss account		<u>266,067</u>	<u>158,701</u>
SHAREHOLDERS' FUNDS		<u>356,067</u>	<u>248,701</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16 July 2010, and are signed on their behalf by:



STUART.G. TAYLOR
Director

Company Registration Number: SC099911

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANDREW SHEPHERD CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & equipment	- 12.5% straight line
Motor Vehicles	- 25% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity, less amounts invoiced to account. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ANDREW SHEPHERD CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009	154,350
Additions	131,057
At 31 March 2010	<u>285,407</u>
DEPRECIATION	
At 1 April 2009	46,228
Charge for year	45,833
At 31 March 2010	<u>92,061</u>
NET BOOK VALUE	
At 31 March 2010	<u>193,346</u>
At 31 March 2009	<u>108,122</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	130,480	3,948
Hire purchase agreements	48,100	27,076
	<u>178,580</u>	<u>31,024</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010 £	2009 £
Hire purchase agreements	52,721	17,456

5. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

ANDREW SHEPHERD CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

6. RELATED PARTY TRANSACTIONS

The company was under the control of its holding company throughout the current and previous year.

The company provided goods and services to a value of £506 (2009 - £1,518) and obtained goods and services to a value of £157,232 (2009 - £160,203), all on a normal commercial basis, from other members of the Andrew Shepherd (Holdings) Limited group. Aggregate amounts due by and to other group members at the year end are disclosed in earlier notes.

The company also provided goods and services to a value of £17,993 (2009 - £192,827) and obtained goods and services to the value of £292,656 (2009 - £212,129), on a normal commercial basis, from Taylor Shepherd Homes Limited, a company in which David Shepherd and Stuart Taylor hold material interests as shareholders and directors. At the year end there was an amount payable to Taylor Shepherd Homes Limited of £41,171 (2009 - amount receivable of £31,689). The amounts due by and to Taylor Shepherd Homes Limited are disclosed in the above notes on Debtors and Creditors respectively.

7. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
90,000 Ordinary shares of £1 each	<u>90,000</u>	<u>90,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
90,000 Ordinary shares of £1 each	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>

8. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Andrew Shepherd (Holdings) Limited, a company registered in Scotland.