

COMPANY REGISTRATION NUMBER SC352278

GROUP EMPLOYMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2010

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GROUP EMPLOYMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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GROUP EMPLOYMENT SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO GROUP EMPLOYMENT SERVICES LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Group Employment Services Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

216 West George Street
Glasgow
G2 2PQ

22 December 2010

ALAN WOODS (Senior Statutory
Auditor)
For and on behalf of
GILLILAND & COMPANY
Chartered Accountants
& Statutory Auditor

GROUP EMPLOYMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Debtors		7,103,876		1,222,482
Cash at bank and in hand		3,452		-
		<u>7,107,328</u>		<u>1,222,482</u>
CREDITORS: Amounts falling due within one year		<u>7,106,692</u>		<u>1,222,382</u>
NET CURRENT ASSETS			<u>636</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636</u>	<u>100</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>536</u>	<u>-</u>
SHAREHOLDERS' FUNDS			<u>636</u>	<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2010, and are signed on their behalf by:



Mr A Morton
Director

Company Registration Number: SC352278

The notes on page 3 form part of these abbreviated accounts.

GROUP EMPLOYMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. RELATED PARTY TRANSACTIONS

The company was under the joint control of the directors. As at 31st March 2010 there were balances due to the company included within trade debtors from Securigroup Services Limited of £6,414,244 (2009: £856,743) and Option 1 Security Limited of £635,585. £8,600 was also due to the company from Group Contractor Services Limited. All of these companies are subsidiaries of Securigroup Limited, Group Employment Services Limited's parent company. £100 is also due to the company from Securigroup Limited.

As at 31st March 2010, £5,477,863 (2009: £767,865) was due to Highcroft UK Limited, £42,313 owed to Securigroup Services Limited, £16,100 from Blueprint Training Solutions Limited, £10,495 due to Option 1 Security Limited. All of these companies are subsidiaries of Securigroup Limited.

A balance of £44,597 was also due from Securigroup Limited as at 31st March 2010.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Securigroup Limited, a company registered in Scotland.