

Abbreviated Unaudited Accounts  
for the Period  
22 October 2009 to 30 September 2010  
for  
Aberfeldy Groundworks Ltd



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for the Period 22 October 2009 to 30 September 2010

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Aberfeldy Groundworks Ltd

Company Information

for the Period 22 October 2009 to 30 September 2010

**DIRECTORS:**

J Jarvie  
S Granton

**SECRETARY:**

MacRoberts Corporate Services Limited

**REGISTERED OFFICE:**

Aberfeldy Business Park  
Dunkeld Road  
Aberfeldy  
Tayside  
PH15 2AQ

**REGISTERED NUMBER:**

367244 (Scotland)

**ACCOUNTANTS:**

Yates & Co.  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

Aberfeldy Groundworks Ltd

Abbreviated Balance Sheet  
30 September 2010

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		38,114
<b>CURRENT ASSETS</b>			
Stocks		432,216	
Debtors		484,401	
Cash at bank and in hand		814	
		<u>917,431</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>469,903</u>	
<b>NET CURRENT ASSETS</b>			<u>447,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			485,642
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>905,000</u>
<b>NET LIABILITIES</b>			<u>(419,358)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(419,458)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(419,358)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

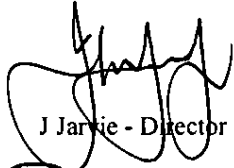
The notes form part of these abbreviated accounts

-- Aberfeldy Groundworks Ltd

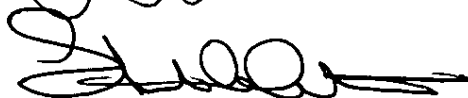
Abbreviated Balance Sheet - continued  
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2011 and were signed on its behalf by:



J Jarvie - Director



S Granton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 22 October 2009 to 30 September 2010

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

It is the opinion of the directors that there is reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason the going concern basis has been adopted in preparing the financial statements for the period ended 30 September 2010.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	41,950
At 30 September 2010	<u>41,950</u>
<b>DEPRECIATION</b>	
Charge for period	3,836
At 30 September 2010	<u>3,836</u>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<u><u>38,114</u></u>

Notes to the Abbreviated Accounts - continued  
for the Period 22 October 2009 to 30 September 2010

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

Repayable otherwise than by instalments	£ 555,000
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. **TRANSACTIONS WITH DIRECTORS**

Creditors include the following amount which was owed to John Jarvie, a director of the company during the year:

	30.9.10 £
J Jarvie	202,500
	<u>202,500</u>

The maximum balance outstanding during the year amounted to £202,500.

The above loan has no fixed terms of repayment.

.. Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Aberfeldy Groundworks Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aberfeldy Groundworks Ltd for the period ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Aberfeldy Groundworks Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aberfeldy Groundworks Ltd and state those matters that we have agreed to state to the Board of Directors of Aberfeldy Groundworks Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aberfeldy Groundworks Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aberfeldy Groundworks Ltd. You consider that Aberfeldy Groundworks Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Aberfeldy Groundworks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Yates & Co.  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

7 April 2011