

Company No 00445162

COLEBROOK HOLDINGS LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2011

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COLEBROOK HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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COLEBROOK HOLDINGS LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their annual report and financial statements for the year ended 31 March 2011

Statement of directors responsibilities

The directors are responsible for the preparing of the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state that applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors confirmed that the above requirements have been complied with and followed

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The directors confirm that for the accounting year ended 31 March 2011 there is no relevant audit information that has not been made known to the auditors

Activities

The principal activity of the Company in the year under review continued to be a property investment company, but there was no activity during the year

Directors

The directors during the year were as follows

Alwick Investments S A

Auditors

The auditors, T B W, are willing to continue in office and a resolution concerning their re-appointment will be submitted to the Annual General Meeting

The directors' report is prepared in accordance with the small companies' regime of the Companies Act 2006

Company Number 00445162

By order of the Board

  
Mr M C K See  
Secretary

Date 8 December 2011

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### COLEBROOK HOLDINGS LIMITED

We have audited the financial statements of Colebrook Limited for the year ended 31 March 2011 which comprises of the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out in the Directors' Report, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standard on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 March 2011, and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

  
Mandy Chan (Senior statutory auditor)  
For and on behalf of  
TBW Chartered Accountants & Statutory Auditor

E3 The Premier Centre  
Abbey Park, Romsey, Hants  
SO51 9DG

Date 20/12/2011

COLEBROOK HOLDINGS LIMITED

BALANCE SHEET

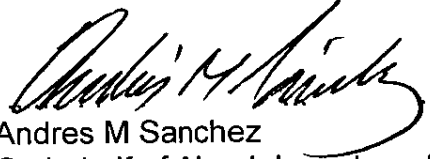
AS AT 31 MARCH 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>CURRENT ASSETS</b>			
Debtors	2	-	-
CREDITORS amounts falling due within one year	3	(1,564)	(1,564)
NET CURRENT (LIABILITIES)/ASSETS		£(1,564) =====	£(1,564) =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account	5	(1,664)	(1,664)
SHAREHOLDERS FUNDS		£(1,564) =====	£(1,564) =====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board of Directors on 8 December 2011

Company Number 00445162

  
Andres M Sanchez  
On behalf of Alwick Investments S A  
Director

# COLEBROOK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### b) Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2 DEBTORS

	<u>2011</u>	<u>2010</u>
<u>Due within one year</u>		
Amounts owed by group undertakings	£ - ==	£ - ==

### 3 CREDITORS

	<u>2011</u>	<u>2010</u>
	£	£
Creditors Amounts falling due within one year		
Other creditors	1,064	1,064
Accruals and deferred income	500	500
	----- £1,564	----- £1,564
	=====	=====

### 4 CALLED UP SHARE CAPITAL

	<u>Allotted, called up and fully paid</u>			
	<u>2011</u>		<u>2010</u>	
	No	£	No	£
Ordinary shares of £ 1 each	100	£100	100	£100
	===	===	===	===

COLEBROOK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 RESERVES

Profit  
and loss  
account

At beginning and end of year

£(1,664)

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6 HOLDING COMPANY

The holding company is Strollmoor Limited, which is incorporated in Great Britain. The ultimate parent undertaking is Olivia Holding Corporation, incorporated in Panama. The company is controlled by Mrs Priscilla Graham.

Strollmoor Limited produce group accounts, copies of which can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff CF4 3YA