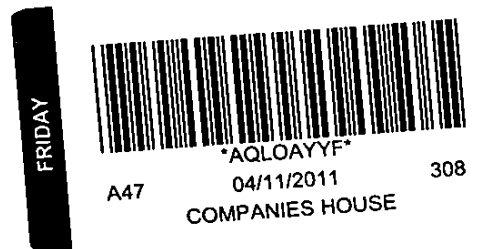


REGISTERED NUMBER: 00509428 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
HOLLOID PLASTICS LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

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HOLLOID PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTOR: H von Spreckelsen

REGISTERED OFFICE: Stephenson Road
Basingstoke
Hampshire
RG21 6XR

REGISTERED NUMBER: 00509428 (England and Wales)

ACCOUNTANTS: Hamlyns LLP
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,076,170		1,102,055
Investments	3		290,135		-
			<u>1,366,305</u>		<u>1,102,055</u>
CURRENT ASSETS					
Stocks		444,107		277,992	
Debtors		545,877		665,897	
Cash at bank and in hand		16,036		9,717	
		<u>1,006,020</u>		<u>953,606</u>	
CREDITORS					
Amounts falling due within one year	4	1,307,772		1,181,845	
NET CURRENT LIABILITIES					
			<u>(301,752)</u>		<u>(228,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,064,553</u>		<u>873,816</u>
CREDITORS					
Amounts falling due after more than one year	4		840,323		788,283
NET ASSETS					
			<u>224,230</u>		<u>85,533</u>
CAPITAL AND RESERVES					
Called up share capital	5		301,214		301,214
Revaluation reserve			384,025		384,025
Capital redemption reserve			1,464		1,464
Profit and loss account			(462,473)		(601,170)
SHAREHOLDERS' FUNDS					
			<u>224,230</u>		<u>85,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

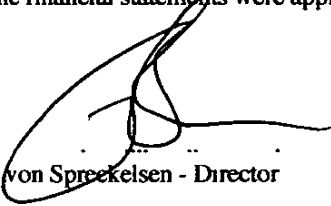
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/10/2011 and were signed by:



Hyon Spreckelsen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Holloid Plastics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

2	TANGIBLE FIXED ASSETS	Total £
	COST OR VALUATION	
	At 1 July 2010	4,096,032
	Additions	100,718
	Disposals	(24,988)
	At 30 June 2011	4,171,762
	DEPRECIATION	
	At 1 July 2010	2,993,977
	Charge for year	114,326
	Eliminated on disposal	(12,711)
	At 30 June 2011	3,095,592
	NET BOOK VALUE	
	At 30 June 2011	1,076,170
	At 30 June 2010	1,102,055
3	FIXED ASSET INVESTMENTS	Investments other than loans £
	COST OR VALUATION	
	Additions	290,135
	At 30 June 2011	290,135
	NET BOOK VALUE	
	At 30 June 2011	290,135

The company's investments at the balance sheet date in the share capital of companies include the following

A-Tec Plastics Limited

Nature of business. Injection moulding and light engineering

	%			
Class of shares	holding			
Ordinary	100.00			
			31 7 11	
			£	
Aggregate capital and reserves			5,580	
Profit for the year			56,562	
			62,142	

On 21 April 2011 Holloid Plastics Limited bought the entire issued share capital of A-Tec Plastics Limited for a consideration of £286,200 with future earn out payments as detailed in note 13

4 **CREDITORS**

Creditors include an amount of £1,143,037 (2010 - £1,187,913) for which security has been given

HOLLOID PLASTICS LIMITED (REGISTERED NUMBER: 00509428)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

4 CREDITORS - continued

They also include the following debts falling due in more than five years.

	2011 £	2010 £
Repayable by instalments	<u>115,200</u>	<u>141,600</u>

The following loans are included in creditors.

	2010 £	2009 £
Mrs A von Spreckelsen	479,750	206,500
Mr P van Wyngaarden	50,000	65,000
Mr J van Wyngaarden	273,600	300,000
	<u>803,350</u>	<u>571,500</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class	Nominal value	2011 £	2010 £
300,375	Ordinary	£1	300,375	300,375
1,677	Ordinary B shares	50p	839	839
			<u>301,214</u>	<u>301,214</u>

6 RELATED PARTY DISCLOSURES

During the year A-Tec Plastics Limited sold equipment to Holloid Plastics Limited for £34,142, and Holloid Plastics Limited sold goods to A-Tec Plastics Limited for £11,170. On 21 April 2011 Holloid Plastics bought the entire share capital of A-Tec Plastics Limited and on 30 June 2011 A-Tec Plastics Limited paid a dividend of £180,000 to Holloid Plastics Limited. At 30 June 2011 Holloid Plastics Limited owed A-Tec Plastics Limited £211,470. The transactions were at arm's length.