

Registered number 00593359

Hilton Property Holdings Limited
Annual report and financial statements
for the year ended 31 December 2011

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Hilton Property Holdings Limited

Contents	Page
Officers and professional advisers	1
Directors' report	2
Directors' responsibilities statement	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

Hilton Property Holdings Limited

Officers and professional advisers For the year ended 31 December 2011

Directors

Tarmac Nominees Limited

Tarmac Nominees Two Limited

J R Stirk

Registered Office

Millfields Road

Ettingshall

Wolverhampton

Weest Midlands

WV4 6JP

Banks

Barclays Bank plc

1 Churchill Place

Canary Wharf

London

E14 5HP

Hilton Property Holdings Limited

Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2011

The directors' report has been prepared in accordance with the provision applicable to companies entitled to the small companies' exemption

Principal activities

The principal activity of the Company was that of a property rental company. The Company owned certain properties which were let to and occupied by other group undertakings. In addition, the Company leased certain properties which were let to and occupied by third parties.

On 31 December 2007 the Company ceased to trade following the transfer of its tangible fixed assets and operating leases to Tarmac Limited, a fellow group subsidiary undertaking.

Directors

The directors, who served throughout the year except as noted, were as follows:

Tarmac Nominees Limited
Tarmac Nominees Two Limited
J R Stirk

Approved by the Board and signed on its behalf by



A C Bolter
Representing Tarmac Nominees Limited
Director

Date 13th September 2012

Registered office
Millfields Road
Ettingshall
Wolverhampton
West Midlands WV4 6JP

Hilton Property Holdings Limited

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hilton Property Holdings Limited

Profit and loss account

For the year ended 31 December 2011

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

Hilton Property Holdings Limited

Balance sheet

31 December 2011

	Note	2011 £'000	2010 £'000
Assets			
Debtors	3	5,997	5,997
Net assets		<u>5,997</u>	<u>5,997</u>
Capital and reserves			
Called-up share capital	4	8,000	8,000
Profit and loss account - deficit	5	(2,003)	(2,003)
Shareholders' funds	6	<u>5,997</u>	<u>5,997</u>

Directors' responsibilities

The directors

- confirm that the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 December 2011,
- confirm that members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

The financial statements of Hilton Property Holdings Limited, registered number 593359, were approved by the board of directors and authorised for issue on *13th September 2012* They were signed on its behalf by



A C Bolter

Representing Tarmac Nominees Limited

Director

Hilton Property Holdings Limited

Notes to the financial statements

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention. As explained in the directors' report on page 2, the Company ceased trading on 31 December 2007. Hence the financial statements have been prepared on a basis other than that of a going concern. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such were committed at the balance sheet date. No adjustments arose from ceasing to adopt the going concern basis.

2. Information regarding Directors and Employees

The Company had no employees other than its directors. The remuneration of the directors is paid by Tarmac Limited, a fellow group subsidiary undertaking, as their services to the Company are incidental to their services provided to other group companies.

3. Debtors

	2011 £'000	2010 £'000
Amounts falling due within one year		
Amounts owed by Group undertakings	5,997	5,997

4. Called-up share capital

	2011 £'000	2010 £'000
Allotted, called-up and fully-paid 8,000,000 ordinary shares of £1 each	8,000	8,000

Hilton Property Holdings Limited

Notes to the financial statements (continued)

5. Reserves

	Profit and loss account - deficit £'000
At 1 January 2011 and at 31 December 2011 - deficit	<u>(2,003)</u>

6. Reconciliation of movements in shareholders' funds

	2011 £'000	2010 £'000
Opening and closing shareholders' funds	<u>5,997</u>	<u>5,997</u>

7. Related party transactions

Under Financial Reporting Standard 8, the Company is exempt from the requirement to disclose transactions with other group undertakings on the grounds that it is a wholly owned subsidiary of Tarmac Holdings Limited and its results are included in the consolidated financial statements of Anglo American plc

8. Ultimate parent company

At the balance sheet date, the ultimate parent undertaking and controlling party of Hilton Property Holdings Limited, and the parent company of the smallest and largest group of which the Company is a member and for which group accounts are prepared, was Anglo American plc, a company incorporated in Great Britain. Copies of the financial statements of Anglo American plc can be obtained from 20 Carlton House Terrace, London, SW1Y 5AN

The immediate parent company is Tarmac Holdings Limited