

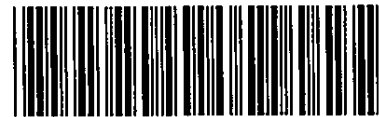
OLIVERS PRINTERS LIMITED

Abbreviated

Financial Statements

for the year ended 30 June 2011

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COMPANIES HOUSE

Registered number: 765521 (England & Wales)

OLIVERS PRINTERS LIMITED

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OLIVERS PRINTERS LIMITED

Company Information for the year ended 30 June 2011

DIRECTORS

Mrs J F K Rusted
P W Rusted
Mrs P W Howarth

SECRETARY

Mrs J F K Rusted

REGISTERED OFFICE

Clifftops
41 Collington Lane West
Bexhill-on-Sea
East Sussex
TN39 3TD

REGISTERED NUMBER

765521 (England and Wales)

OLIVERS PRINTERS LIMITED

Abbreviated Balance Sheet 30 June 2011

		2011		2010	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		380,000		380,000
Current assets					
Debtors		1,052		13,392	
Creditors					
Amounts falling due within one year	3	95,171		142,573	
Net current liabilities			(94,119)		(129,181)
Total assets less current liabilities			285,881		250,819
Creditors					
Amounts falling due after one year	3		(438,740)		(397,707)
			£(152,859)		£(146,888)
Capital and reserves					
Called up share capital	4		5,000		5,000
Revaluation reserve			143,224		143,224
Profit and loss account			(301,083)		(295,112)
Shareholders' funds			£(152,859)		£(146,888)

Audit exemption statement

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD:

P W Rusted

P W Rusted – DIRECTOR

Approved by the Board on 23 March 2012

The notes form part of these financial statements

OLIVERS PRINTERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent upon the financial support of the company's directors. An undertaking has been given to continue this support for the foreseeable future and the financial statements do not include any adjustments that would be necessary should this basis not be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Leasehold property	- nil
Plant & machinery	- 10% on cost and 25% on cost
Furniture and equipment	- 10% on cost, 25% on cost and 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total £</u>
Cost/Valuation	
At 1 July 2010 and 30 June 2011	<u>458,645</u>
Depreciation	
At 1 July 2010 and 30 June 2011	<u>78,645</u>
Net book value	
At 30 June 2011	<u>380,000</u>
At 30 June 2010	<u>380,000</u>

OLIVERS PRINTERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2011 (continued)

3. CREDITORS

The following secured debts are included within creditors.

	2011	2010
	£	£
Loan from related parties	260,000	260,000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
			£	£
5,000	Ordinary	£1	5,000	5,000

5. TRANSACTIONS WITH DIRECTORS

The landlords of the company's premises in Bexhill are Mrs J F Rusted, P W Rusted and Mrs P W Howarth, directors of the company. The company has been granted a lease for a term of fifty-five years from 1 November 1995 at a consideration of £253,000 and an annual rental of £25