

Company Registration No 00880347 (England and Wales)

TEXANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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TEXANE LIMITED

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TEXANE LIMITED

INDEPENDENT AUDITORS' REPORT TO TEXANE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Texane Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

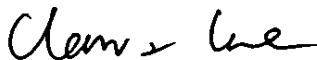
Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Hunt FCA (Senior Statutory Auditor)
for and on behalf of Clear & Lane
Chartered Accountants
Statutory Auditor

340 Melton Road
Leicester
LE4 7SL

22 June 2012

TEXANE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		44,743		50,299
Current assets					
Stocks		111,864		103,486	
Debtors	3	345,352		393,676	
Cash at bank and in hand		3,279		101	
		<u>460,495</u>		<u>497,263</u>	
Creditors amounts falling due within one year	4	<u>(343,626)</u>		<u>(384,947)</u>	
Net current assets			116,869		112,316
Total assets less current liabilities			<u>161,612</u>		<u>162,615</u>
Provisions for liabilities			<u>(6,500)</u>		<u>(7,400)</u>
			<u>155,112</u>		<u>155,215</u>
Capital and reserves					
Called up share capital	5		22,000		22,000
Profit and loss account			133,112		133,215
Shareholders' funds			<u>155,112</u>		<u>155,215</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

19/06/2012



Mr A Dutt
Director

Company Registration No 00880347

TEXANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25% reducing balance
Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Raw material stocks are valued at the lower of cost and net realisable value. Work in progress and finished goods are valued at sales price less a margin

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

TEXANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	428,159
Additions	2,634
At 30 September 2011	<u>430,793</u>
Depreciation	
At 1 October 2010	377,860
Charge for the year	8,190
At 30 September 2011	<u>386,050</u>
Net book value	
At 30 September 2011	<u>44,743</u>
At 30 September 2010	<u>50,299</u>

3 Debtors

Debtors include an amount of £27,793 (2010 - £-) which is due after more than one year

4 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £123,284 (2010 - £180,666)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
22,000 Ordinary of £1 each	<u>22,000</u>	<u>22,000</u>

6 Ultimate parent company

The ultimate parent company is Newsville Limited, a company registered in England and Wales

TEXANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

7 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Dutt - Current Account	-	99,843	67,500	-	(82,400)	84,943
		<u>99,843</u>	<u>67,500</u>	<u>-</u>	<u>(82,400)</u>	<u>84,943</u>