

CHRIS HAWKESWORTH LIMITED

Company Registration Number 1051024

Abbreviated Accounts 2011

THURSDAY



AUBVPYQN

A28

27/10/2011

161

COMPANIES HOUSE

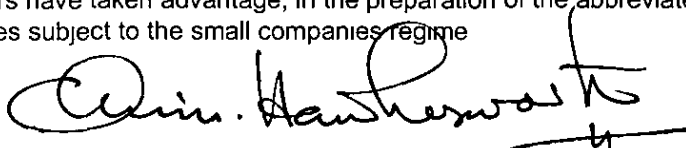
Contents

	Page
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	2	827,151	1,084,241
Current assets			
Debtors		<u>15,608</u>	<u>11,573</u>
Creditors amounts falling due within one year	3	<u>79,888</u>	<u>107,784</u>
Net current liabilities		(64,280)	(96,211)
Total assets less current liabilities		<u>762,871</u>	<u>988,030</u>
Creditors amounts falling due after more than one year	3	167,417	310,872
Provisions for liabilities		<u>665</u>	<u>933</u>
		<u>168,082</u>	<u>311,805</u>
		<u>594,789</u>	<u>676,225</u>
Capital and reserves			
Called up share capital	4	100,000	100,000
Revaluation reserve		394,775	645,775
Profit and loss account		100,014	(69,550)
		<u>594,789</u>	<u>676,225</u>

For the year ended 30 April 2011 the company was entitled to exemption under Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.



C J Hawkesworth

Director 17 October 2011

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with applicable accounting standards

(b) Turnover

Turnover represents rents receivable and recharges net of VAT

(c) Depreciation

Tangible fixed assets include freehold investment properties which are revalued annually on an open market value basis subject to existing use

No depreciation is provided in respect of the freehold investment properties

The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Tangible fixed assets other than the freehold investment properties are stated at cost less depreciation. Depreciation is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Fixtures and fittings	20% reducing balance basis
Motor vehicle	25% reducing balance basis

(d) Leases

Operating lease rentals are charged to the profit and loss account as incurred

(e) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

2 Tangible assets

	£
Cost or valuation	
At 1 May 2010	1,099,717
Revaluation	(55,000)
Disposals	(200,000)
At 30 April 2011	<u>844,717</u>
Depreciation	
At 1 May 2010	15,476
Charge for the year	2,090
At 30 April 2011	<u>17,566</u>
Net book value	
At 30 April 2010	<u>1,084,241</u>
At 30 April 2011	<u>827,151</u>

3 Creditors

Security has been given by the company to secure creditors of £19,561 (2010 £54,181) due within one year and £130,544 (2010 £273,999) due after more than one year

Liabilities falling due after more than five years consist of loan repayments of £60,589 (2010 £146,299)

4 Called up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>