

LEF Circuits Limited

Abbreviated accounts

for the year ended 31 December 2011

integra Accounting Limited

>Chartered Certified Accountants
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TUESDAY



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24/07/2012
COMPANIES HOUSE

Registration number 1087283

LEF Circuits Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		107,862		114,011
Current assets					
Stocks		13,640		15,699	
Debtors		56,174		49,107	
Cash at bank and in hand		35,048		43,840	
		104,862		108,646	
Creditors: amounts falling due within one year		(72,574)		(66,487)	
Net current assets			32,288		42,159
Total assets less current liabilities			140,150		156,170
Creditors: amounts falling due after more than one year			-		(6,250)
Provisions for liabilities			(20,000)		(21,800)
Net assets			120,150		128,120
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		120,050		128,020
Shareholders' funds			120,150		128,120

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

LEF Circuits Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 April 2012 and signed on its behalf by



IG Bateson
Director

Registration number 1087283

The notes on pages 3 to 5 form an integral part of these financial statements.

LEF Circuits Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

LEF Circuits Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 January 2011		427,584
	Additions		5,992
	At 31 December 2011		433,576
	Depreciation		
	At 1 January 2011		313,573
	Charge for year		12,141
	At 31 December 2011		325,714
	Net book values		
	At 31 December 2011		107,862
	At 31 December 2010		114,011
3.	Share capital	2011	2010
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
4.	Reserves	Profit and loss account	Total
		£	£
	At 1 January 2011	128,020	128,020
	Profit for the year	42,030	42,030
	Equity Dividends	(50,000)	(50,000)
	At 31 December 2011	120,050	120,050

LEF Circuits Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

5. Directors and credits

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

Amount owing		Maximum
2011	2010	in year
£	£	£
-	-	1,354