

Company No 1362455

CARFAX OUTDOOR ADVERTISING LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

LINDSEY-RENTON & CO

Chartered Accountants
43 Waterlow Road
Reigate
Surrey RH2 7EY

FRIDAY



A17QFMX5

A38

27/04/2012

#146

COMPANIES HOUSE

CARFAX OUTDOOR ADVERTISING LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 July 2011

PRINCIPAL ACTIVITY

The principal activities of the company during the year were those of advertising and publicity agents and specialists in poster and bill poster advertising

DIRECTORS

The directors who served during the year and their shareholdings were -

	2011	2010
D H Tabor	2000	2000
A E Tabor	50	50
B A H Tabor	50	50

DIRECTORS' STATEMENT OF RESPONSIBILITY IN RELATION TO THE ACCOUNTS

The directors are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus or deficit for that year. They are responsible for maintaining adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The directors confirm that suitable accounting policies have been constantly applied, that reasonable and prudent judgements and estimates have been used in the preparation of the accounts and that applicable accounting standards have been followed.

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD

D H Tabor
Director



15 The Walled Garden
The Sreet
Betchworth
Surrey
RH3 7DH

CARFAX OUTDOOR ADVERTISING LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Carfax Outdoor Advertising Limited for the year ended 31 July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carfax Outdoor Advertising Limited for the year ended 31 July 2011 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com compilation

Signature *Lindsey-Renton & Co*

Lindsey-Renton & Co
Chartered Accountants
43 Waterlow Road
Reigate
Surrey
RH2 7EY

Date *26 April 2012*

CARFAX OUTDOOR ADVERTISING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 £	2010 £
TURNOVER		1864	1700
Cost of sales		-	1250
GROSS PROFIT		<u>1864</u>	<u>450</u>
Administrative expenses		1620	1977
OPERATING PROFIT/(LOSS)	2	<u>244</u>	<u>(1527)</u>
Interest payable	3	(855)	(743)
(LOSS) on ordinary activities before taxation		<u>(611)</u>	<u>(2270)</u>
TAX on ordinary activities	4	-	-
(LOSS) on ordinary activities after taxation		<u>(611)</u>	<u>(2270)</u>
RETAINED (LOSS) BROUGHT FORWARD		<u>(11624)</u>	<u>(9354)</u>
RETAINED (LOSS) CARRIED FORWARD		<u>£ (12235)</u>	<u>£ (11624)</u>

All activities of the company are continuing

The notes on pages 5 to 7 form part of these accounts

CARFAX OUTDOOR ADVERTISING LIMITED

BALANCE SHEET

AT 31 JULY 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		1875		1987
CURRENT ASSETS					
Debtors		34		-	
CREDITORS amounts falling due within one year	6	12044		11511	
NET CURRENT LIABILITIES			(12010)		11511
TOTAL ASSETS LESS CURRENT LIABILITIES			£ (10135)		£ (9524)
CAPITAL AND RESERVES					
Called up share capital	7		2100		2100
Profit and loss account			(12235)		(11624)
			£ (10135)		£ (9524)

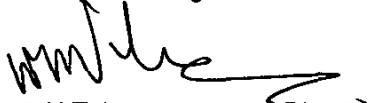
For the year ending 31 July 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


D H Tabor Director

Approved by the board on 26 April 2012

The notes on pages 5 to 7 form part of these accounts

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

(i) ACCOUNTING CONVENTION

The financial statements prepared in accordance with the historical cost convention, as modified by the inclusion of Building and Site construction at revalued amounts

The principal accounting policies which the directors have adopted within that convention are set out below

(ii) GOING CONCERN

The Directors have prepared these financial statements on the basis that the Company's bank and creditors will not withdraw their facilities in the foreseeable future

(iii) DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates of depreciation used are as follows

Furniture & equipment - 15% on cost

2 OPERATING LOSS	2011	2010
	£	£
This is stated after charging		
Directors remuneration	-	-
Depreciation	112	112
	=====	=====
3 INTEREST PAYABLE		
Bank overdraft interest	855	743
	=====	=====
4 TAXATION		
No tax is due on the trading results in the	£ -	£ -
current year as there are tax losses available	=====	=====

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

5 TANGIBLE FIXED ASSETS	Furniture and Equipment	Building and Site Construction	Total
	£	£	£
COST OR VALUATION			
At 1 August 2010	2189	1800	3989
At 31 July 2011	<u>2189</u>	<u>1800</u>	<u>3989</u>
	=====	=====	=====
DEPRECIATION			
At 1 August 2010	2002	-	2002
Charge for the year	112	-	112
At 31 July 2011	<u>2114</u>	<u>-</u>	<u>2114</u>
	=====	=====	=====
NET BOOK VALUE			
At 31 July 2011	£ 75	£ 1800	£ 1875
	=====	=====	=====
At 31 July 2010	£ 187	£ 1800	£ 1987
	=====	=====	=====

Building and site construction

The Building and Site construction costs have been revalued by the company to reflect the current cost of replacing the advertising hoardings and fixtures on sites owned or leased by the company at Balance Sheet date

	2011 £	2010 £
6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank overdraft	11041	10314
Trade creditors	584	348
Other taxes and social security	79	224
Accruals	340	330
Director's current account	-	295
	<u>£ 12044</u>	<u>£ 11511</u>
	=====	=====

CARFAX OUTDOOR ADVERTISING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

	2011 £	2010 £
7 SHARE CAPITAL		
Authorised		
5000 Ordinary shares of £1 each	£ 5000 =====	£ 5000 =====
Allotted issued and fully paid		
2100 Ordinary shares of £1 each	£ 2100 =====	£ 2100 =====