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DAVID WESTNEDGE LIMITED
ABBREVIATED ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2011

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

Company Registration number: 01450280
(England and Wales)

WEDNESDAY



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A22 18/07/2012 #276
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A06 06/07/2012 #362
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DAVID WESTNEDGE LIMITED

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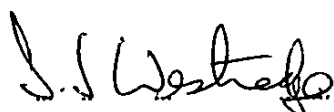
DAVID WESTNEDGE LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		6,150		8,382
Current assets					
Stocks		200,683		216,237	
Debtors		102,003		116,706	
		<u>302,686</u>		<u>332,943</u>	
Creditors: amounts falling Due within one year		<u>(339,886)</u>		<u>(315,062)</u>	
Net current(liabilities)/ assets			(37,200)		17,881
Total assets less current liabilities			<u>(31,050)</u>		<u>26,263</u>
Net assets			<u>(31,050)</u> =====		<u>26,263</u> =====
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	4		(32,050)		25,263
Shareholders' funds			<u>(31,050)</u> =====		<u>26,263</u> =====

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under s 477 [small company exemption] Companies Act 2006 and no notice has been deposited under s 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. *These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.*

The abbreviated accounts were approved by the Board on 25 6 2012 and signed on its behalf by



D J Westnedge
Director

The notes on pages 2 to 4 form an integral part of these financial statements

DAVID WESTNEDGE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

DAVID WESTNEDGE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2011****1. ACCOUNTING POLICIES (continued)****Deferred taxation (continued)**

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TANGIBLE FIXED ASSETS

	Fittings & Fittings £	Motor Vehicles £	Equipment £	Total £
COST				
At 1 January 2011	73,133	7,659	11,628	92,420
At 31 December 2011	<u>73,133</u>	<u>7,659</u>	<u>11,628</u>	<u>92,420</u>
DEPRECIATION				
At 1 January 2011	71,475	4,491	8,072	84,038
Charge for the year	552	792	888	2,232
At 31 December 2011	<u>72,027</u>	<u>5,283</u>	<u>8,960</u>	<u>86,270</u>
NET BOOK VALUE				
At 31 December 2011	<u>1,106</u>	<u>2,376</u>	<u>2,668</u>	<u>6,150</u>
At 31 December 2010	<u>1,658</u>	<u>3,168</u>	<u>3,556</u>	<u>8,382</u>

DAVID WESTNEDGE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2011****3. SHARE CAPITAL**

Authorised share capital

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	25,263	23,858
(Loss)/Profit for the financial year	(57,313)	1,405
	<u>(32,050)</u>	<u>25,263</u>