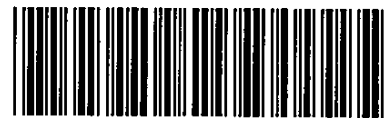


Company Registration No. 1751976 (England and Wales)

**STAINLESS DESIGN SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

SATURDAY



A38      \*A1FKOP2X\*      #240  
18/08/2012  
COMPANIES HOUSE

# STAINLESS DESIGN SERVICES LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

|  | Notes | 2011<br>£        | £               | 2010<br>£        | £              |
|--|-------|------------------|-----------------|------------------|----------------|
| <b>Fixed assets</b>  |       |                  |                 |                  |                |
| Tangible assets  | 2     |                  | 119,661         |                  | 106,199        |
| <b>Current assets</b>  |       |                  |                 |                  |                |
| Stocks   |       | 92,128           |                 | 97,387           |                |
| Debtors  |       | 174,898          |                 | 198,177          |                |
| Cash at bank and in hand                                       |       | 4,454            |                 | 13,720           |                |
|  |       | <u>271,480</u>   |                 | <u>309,284</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(256,801)</u> |                 | <u>(277,913)</u> |                |
| <b>Net current assets</b>                                      |       |                  | <u>14,679</u>   |                  | <u>31,371</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>134,340</u>  |                  | <u>137,570</u> |
| <b>Creditors, amounts falling due after more than one year</b> |       |                  | (33,716)        |                  | (16,277)       |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(14,622)</u> |                  | <u>(6,395)</u> |
|  |       |                  | <u>86,002</u>   |                  | <u>114,898</u> |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                |
| Called up share capital  | 3     |                  | 3,000           |                  | 3,000          |
| Profit and loss account  |       |                  | <u>83,002</u>   |                  | <u>111,898</u> |
| <b>Shareholders' funds</b>                                     |       |                  | <u>86,002</u>   |                  | <u>114,898</u> |

# STAINLESS DESIGN SERVICES LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 NOVEMBER 2011**

---

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 August 2012

B T Nugent  
Director



**Company Registration No. 1751976**

# STAINLESS DESIGN SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |   |
|--------------------------------|---|
| Leasehold improvements         | straight line method over length of lease |
| Plant and machinery            | 15% reducing balance method               |
| Fixtures, fittings & equipment | 15% reducing balance method               |
| Motor vehicles                 | 25% reducing balance method               |

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value plus a proportion of overheads estimated to have been used to date.

#### 1.6 Pensions

The company operates various defined contribution pension schemes.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

# STAINLESS DESIGN SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

### 2 Fixed assets

|                       | <b>Tangible<br/>assets</b> |
|-----------------------|----------------------------|
|                       | <b>£</b>                   |
| <b>Cost</b>           |                            |
| At 1 December 2010    | 338,748                    |
| Additions             | 53,104                     |
| Disposals             | (34,412)                   |
|                       | <hr/>                      |
| At 30 November 2011   | 357,440                    |
|                       | <hr/>                      |
| <b>Depreciation</b>   |                            |
| At 1 December 2010    | 232,549                    |
| On disposals          | (24,022)                   |
| Charge for the year   | 29,252                     |
|                       | <hr/>                      |
| At 30 November 2011   | 237,779                    |
|                       | <hr/>                      |
| <b>Net book value</b> |                            |
| At 30 November 2011   | 119,661                    |
|                       | <hr/> <hr/>                |
| At 30 November 2010   | 106,199                    |
|                       | <hr/> <hr/>                |

### 3 Share capital

|   | <b>2011</b> | <b>2010</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 3,000 Ordinary Shares of £1 each          | 3,000       | 3,000       |
|   | <hr/> <hr/> | <hr/> <hr/> |