

Registered Number 01799893

CAERLEON KITCHEN CENTRE LIMITED

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		787		1,575
Total fixed assets			787		1,575
Current assets					
Stocks		25,905		41,584	
Debtors		18,501		18,015	
Total current assets		<u>44,406</u>		<u>59,599</u>	
Creditors: amounts falling due within one year		(100,043)		(73,738)	
Net current assets			(55,637)		(14,139)
Total assets less current liabilities			<u>(54,850)</u>		<u>(12,564)</u>
Creditors: amounts falling due after one year			(13,000)		(29,000)
Total net Assets (liabilities)			(67,850)		(41,564)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(68,850)</u>		<u>(42,564)</u>
Shareholders funds			<u>(67,850)</u>		<u>(41,564)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

MR D.R.P. JENKINS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on the going concern basis. The directors have been given suitable assurances from the lenders.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. Goodwill Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Motor Vehicles	25.00% Straight Line
Office equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2010	6,307
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	<u>6,307</u>
Depreciation	
At 30 September 2010	4,732
Charge for year	788
on disposals	<u> </u>

	At 30 September 2011	<u>5,520</u>		
	Net Book Value			
	At 30 September 2010	1,575		
	At 30 September 2011	<u>787</u>		
3	Share capital			
			2011	2010
			£	£
	Authorised share capital:			
	1000 Ordinary of £1.00 each		1,000	1,000
	Allotted, called up and fully paid:			
	1000 Ordinary of £1.00 each		1,000	1,000

4 **Related party disclosures**

The company was under the control of Mr D.R.P. Jenkins throughout the period. Helsi Construction Company Limited is an associated company of Caerleon Kitchen Centre Limited by way of common shareholdings. During the period Caerleon Kitchen Centre Limited was charged on a commercial basis, from its associated company, management charges to the value of £12,000 (2010: £16,000).