

19 HYDE PARK GATE LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 23 JUNE 2011

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

Company number: 1818184

WEDNESDAY



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COMPANIES HOUSE

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19 HYDE PARK GATE LIMITED
(Company registration number. 1818184)
DIRECTORS REPORT

The directors submit their report with the financial statements of the company for the year ended 23 June 2011.

PRINCIPAL ACTIVITY

The principal activity of the company is to hold the freehold of 19 Hyde Park Gate, London, SW7 and to manage this property.

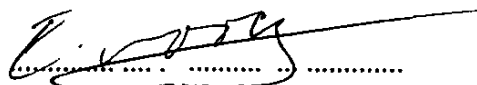
DIRECTORS

The directors in office during the year were as follows:

Edward Woolf
Surima Investment Holdings Ltd

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

On behalf of the Board


.....
E Woolf
Director

Challoner House
19 Clerkenwell Close
London
EC1R 0RR

22 / 09 / 2011

19 HYDE PARK GATE LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 23 JUNE 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------|-----------|
| Turnover | 1 | 44,910 | 40,795 |
| Administrative expenses | | (41,863) | (43,854) |
| Operating surplus/(deficit) | | 3,047 | (3,059) |
| Interest receivable | | 184 | 35 |
| Surplus/(deficit) on ordinary activities before taxation | 2 | 3,231 | (3,024) |
| Taxation | 3 | (89) | (7) |
| Surplus/(deficit) after taxation | | 3,142 | (3,031) |
| Transfer (to)/from maintenance service | 7 | (2,000) | 2,306 |
| Retained surplus/(deficit) for the year | | 1,142 | (725) |
| Retained surplus brought forward | | 21,845 | 22,570 |
| Retained surplus carried forward | | £ 22,987 | £ 21,845 |

The notes on pages 4 to 6 form an integral part of these financial statements.

19 HYDE PARK GATE LIMITEDBALANCE SHEET

AT 23 JUNE 2011


| | Notes | 2011 | 2010 |
|--|-------|-----------------|-----------------|
| | | £ | £ |
| Freehold reversion at cost in 1989 | | 1 | 1 |
| Current assets: | | | |
| Debtors | 4 | 22,872 | 9,075 |
| Cash at bank | | 27,553 | 30,171 |
| | | <u>50,425</u> | <u>39,246</u> |
| Creditors: Amounts falling due within one year | 5 | 16,618 | 8,581 |
| | | <u>33,807</u> | <u>30,665</u> |
| | | <u>£ 33,808</u> | <u>£ 30,666</u> |
| Capital and reserves: | | | |
| Called up share capital | 6 | 100 | 100 |
| Deferred repairs reserves | 7 | 10,721 | 8,721 |
| Income and expenditure account | | 22,987 | 21,845 |
| | | <u>£ 33,808</u> | <u>£ 30,666</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 23 June 2011 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 22/09/2011.

.....

 E Woolf
 Director

The notes on pages 4 to 6 form an integral part of these accounts.

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 23 JUNE 20111. Accounting PoliciesAccounting convention:

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover:

Turnover represents service charge and ground rent income at invoiced amounts.

2. Surplus before taxation

The surplus before taxation is arrived at after charging:

| | 2011 £ | 2010 £ |
|-----------------------|-----------|-----------|
| Directors' emoluments | - | 2,400 |

3. Taxation

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Income tax @ trust rate on investment income | 37 | 7 |
| Adjustment re prior year | 52 | - |
| | <u>89</u> | <u>7</u> |
| | ===== | ===== |

The company is a "mutual trading" company.

4 Debtors

| | 2011 £ | 2010 £ |
|---|-----------------|----------------|
| Kinleigh Limited Client account balance | 15,900 | 2,154 |
| Prepayments | 6,972 | 6,869 |
| Income tax | - | 52 |
| | <u>£ 22,872</u> | <u>£ 9,075</u> |

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 2011

| | | | |
|----|---|-----------------|----------------|
| 5. | <u>Creditors: Amounts falling due within one year</u> | 2011 £ | 2010 £ |
| | Accrued expenses | 5,004 | 4,351 |
| | Deposit from lessee | 4,000 | 4,000 |
| | Service charges received in advance | 7,577 | 230 |
| | Trust tax | 37 | - |
| | | <u>£ 16,618</u> | <u>£ 8,581</u> |
| 6. | <u>Share Capital</u> | 2011 £ | 2010 £ |
| | Authorised, issued and fully paid | | |
| | 4 "A" ordinary shares of £20 each | 80 | 80 |
| | 4 "B" ordinary shares of £5 each | 20 | 20 |
| | | <u>£ 100</u> | <u>£ 100</u> |
| 7. | <u>Deferred repairs reserve</u> | 2011 £ | 2010 £ |
| | Balance brought forward | 8,721 | 11,027 |
| | Charge for the year | 2,000 | - |
| | Transfer to income and expenditure account | - | (2,306) |
| | Balance carried forward | <u>£ 10,721</u> | <u>£ 8,721</u> |
| 8. | <u>Transactions with Related Parties</u> | | |

The director, Suruma Investment Holdings Ltd, is a lessee of a flat at 19 Hyde Park Gate and as such is liable for the payment of service charges and ground rent in common with the other lessees.

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 20119. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £25) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.