

Company Registration No 01885600 (England and Wales)

**XPERTRULE SOFTWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**



# **XPERTRULE SOFTWARE LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# XPERTRULE SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		12,000		13,500
Tangible assets	2		39,008		43,170
Investments	2		35,000		35,086
			<u>86,008</u>		<u>91,756</u>
<b>Current assets</b>					
Debtors		129,795		242,651	
Cash at bank and in hand		1,050,704		796,537	
		<u>1,180,499</u>		<u>1,039,188</u>	
<b>Creditors, amounts falling due within one year</b>					
		<u>(338,131)</u>		<u>(270,950)</u>	
<b>Net current assets</b>			<u>842,368</u>		<u>768,238</u>
<b>Total assets less current liabilities</b>			<u>928,376</u>		<u>859,994</u>
<b>Creditors amounts falling due after more than one year</b>					
			<u>-</u>		<u>(2,222)</u>
			<u>928,376</u>		<u>857,772</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,818		1,818
Share premium account			9,881		9,881
Other reserves			1,900		1,900
Profit and loss account			914,777		844,173
<b>Shareholders' funds</b>			<u>928,376</u>		<u>857,772</u>

# **XPERTRULE SOFTWARE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2011**

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For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 June 2011



Dr A Al-Attar  
Director

Company Registration No. 01885600

# **XPERTRULE SOFTWARE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for services provided prior to the balance sheet date, net of VAT

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.5 Research and development**

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	10% per annum on a straight line basis
Fixtures, fittings and equipment	25% per annum reducing balance basis (except computer equipment which is 33 1/3% per annum on a straight line basis)
Motor vehicles	25% per annum reducing balance basis

#### **1.7 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

# XPERTRULE SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

2 Fixed assets	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2010	15,000	101,206	132,000	248,206
Additions	-	8,762	-	8,762
At 28 February 2011	15,000	109,968	132,000	256,968
<b>Depreciation</b>				
At 1 March 2010	1,500	58,036	96,914	156,450
Charge for the year	1,500	12,924	86	14,510
At 28 February 2011	3,000	70,960	97,000	170,960
<b>Net book value</b>				
At 28 February 2011	12,000	39,008	35,000	86,008
At 28 February 2010	13,500	43,170	35,086	91,756

The above subsidiary relates to Knowledge Process Solutions Ltd. This company ceased to trade on 1 July 2009 and an application has been made to Companies House to have the company struck off the register.

3 Share capital	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
163,200 'A' Ordinary voting shares of 1p each	1,632	1,632
18,600 Ordinary voting shares of 1p each	186	186
	1,818	1,818