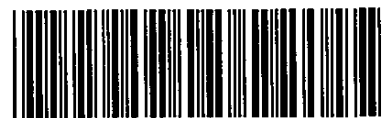


COMPANY REGISTRATION NUMBER 2186243

ALBROCO LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2011

FRIDAY



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A18 20/07/2012 #39
COMPANIES HOUSE

M R MELLOR & CO LIMITED

Chartered Accountants
Panton House
Panton Place
High Street
Holywell
Flintshire
CH8 7LD

ALBROCO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

CONTENTS	PAGE
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

ALBROCO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALBROCO LIMITED

YEAR ENDED 31 OCTOBER 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



M R MELLOR & CO LIMITED
Chartered Accountants

Panton House
Panton Place
High Street
Holywell
Flintshire
CH8 7LD

19/7/2012

ALBROCO LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		21,644	28,765
Investments		250,000	50,000
		<u>271,644</u>	<u>78,765</u>
CURRENT ASSETS			
Stocks		512,190	452,795
Debtors		347,638	284,282
Cash at bank and in hand		4,526	3,521
		<u>864,354</u>	<u>740,598</u>
CREDITORS: Amounts falling due within one year		<u>439,393</u>	<u>246,605</u>
NET CURRENT ASSETS		424,961	493,993
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>696,605</u>	<u>572,758</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	8,600	8,600
Other reserves		1,400	1,400
Profit and loss account		686,605	562,758
SHAREHOLDERS' FUNDS		<u>696,605</u>	<u>572,758</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

ALBROCO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on
18th July 12 and are signed on their behalf by

MR A H BROOKE
Director



Company Registration Number 2186243

The notes on pages 4 to 5 form part of these abbreviated accounts

ALBROCO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ALBROCO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2010	123,355	50,000	173,355
Additions	1,387	200,000	201,387
Disposals	(9,700)	—	(9,700)
At 31 October 2011	<u>115,042</u>	<u>250,000</u>	<u>365,042</u>
DEPRECIATION			
At 1 November 2010	94,590	—	94,590
Charge for year	7,214	—	7,214
On disposals	(8,406)	—	(8,406)
At 31 October 2011	<u>93,398</u>	<u>—</u>	<u>93,398</u>
NET BOOK VALUE			
At 31 October 2011	<u>21,644</u>	<u>250,000</u>	<u>271,644</u>
At 31 October 2010	<u>28,765</u>	<u>50,000</u>	<u>78,765</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
8,600 Ordinary shares of £1 each	<u>8,600</u>	<u>8,600</u>	<u>8,600</u>	<u>8,600</u>