Grant Thornton

Abbreviated accounts Complete Shopfitting Limited

For the Year Ended 30 April 2011

Company No. 2448800

Company information

Company registration number	2448800
Registered office	Long Acres Industrial Estate Rosehill Willenhall West Midlands WV13 2JP
Directors	P F Blakemore W L Tomlinson
Secretary	R G Upton
Auditor	Grant Thornton UK LLP Chartered Accountants Registered Auditor Enterprise House 115 Edmund Street Birmingham B3 2HJ

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Independent Auditor's Report To Complete Shopfitting Limited Under Section 449 Of The Companies Act 2006

We have examined the abbreviated accounts set out on pages 4 to 7, together with the financial statements of Complete Shopfitting Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations under that section

Grant Thornton UK LLP

Kathryn Godfree
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham

27 October 2011

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

Under the provisions of Financial Reporting Standard 1 (revised) 'Cash Flow Statements', the company has not prepared a cash flow statement because its parent undertaking, A F Blakemore and Son Limited, has prepared consolidated financial statements which include the results of the company for the year and which are publicly available

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	5% straight line
Plant & Machinery	-	20%- 33% straight line
Motor Vehicles	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company provides pensions to certain eligible employees via the group pension scheme, the A F Blakemore & Son Limited Retirement Benefits Scheme The assets of the pension scheme are held independently of the company The scheme became paid up in respect of the defined benefits section on 6 July 2006 Members will not accrue any salary related benefits after this date but benefits earned up to that date will be preserved A new defined contribution section of the scheme commenced on 7 July 2006 Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Principal accounting policies (continued)

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date Deferred tax assets are recognised when it is more likely than not that they will be recovered Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

Abbreviated balance sheet

	Note	2011 £000	2010 £000
Fixed assets			
Tangible assets	1	**74**	61
Current assets			
Stocks		**519**	521
Debtors - due within one year		**3,315**	3,256
Debtors - due after one year		**54**	-
		3,888	3,777
Creditors: amounts falling due within one year		**1,119**	1,051
Net current assets		**2,769**	2,726
Total assets less current liabilities		**2,843**	2,787
Capital and reserves			
Share capital	2	**–**	–
Profit and loss account		**2,843**	2,787
Shareholders' funds		**2,843**	2,787

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors on 27 10.11 and are signed on their behalf by

P F Blakemore
Director
Company number 2448800

Notes to the abbreviated accounts

1 Tangible fixed assets

	Tangible Assets £000
Cost	
At 1 May 2010	223
Additions	25
Disposals	(27)
At 30 April 2011	221
Depreciation	
At 1 May 2010	162
Charge for the year	12
On disposals	(27)
At 30 April 2011	147
Net book value	
At 30 April 2011	**74**
At 30 April 2010	61

2 Share capital

Authorised share capital

	2011 £000	2010 £000
1,000 Ordinary shares of £1 each	**1**	1

Allotted, called up and fully paid

	2011 No	**£000**	2010 No	£000
2 Ordinary shares of £1 each	**2**	**-**	2	-