

COMPANIES HOUSE

Demoissue Limited

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2011

CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ



Demoissue Limited

Abbreviated Accounts

Year Ended 31 March 2011

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Demoissue Limited

Abbreviated Balance Sheet

31 March 2011

	Note	2011 £	£	2010 £	£
Current Assets					
Debtors		43,477		42,407	
Cash at bank and in hand		195		315	
		<u>43,672</u>		<u>42,722</u>	
Creditors: Amounts Falling due Within One Year		<u>71,123</u>		<u>71,049</u>	
Net Current Liabilities			(27,451)		(28,327)
Total Assets Less Current Liabilities			(27,451)		(28,327)
Provisions for Liabilities			549		586
			(28,000)		(28,913)
Capital and Reserves					
Called-up equity share capital	2		100		100
Profit and loss account			(28,100)		(29,013)
Deficit			(28,000)		(28,913)

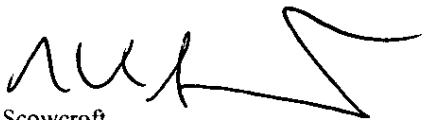
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 October 2011, and are signed on their behalf by



B K Scowcroft

Company Registration Number 2655293

The notes on pages 2 to 3 form part of these abbreviated accounts.

Demoissue Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions cement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The financial statements have been prepared on the going concern basis

However there are various factors which indicate that the company is likely to continue experiencing difficulties trading over the next year. These include the fact that the company has insufficient agreed facilities with the directors and other providers of finance to cover the current and future financing requirements

The directors consider that adequate facilities will be made available and therefore consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might be necessary if the directors were not to provide continued support

Demoissue Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
10 'A' Ordinary shares shares of £1 each	10	10
990 'B' Ordinary shares shares of £1 each	990	990
	<u>1,000</u>	<u>1,000</u>

Allotted and called up.

	2011		2010	
	No	£	No	£
10 'A' Ordinary shares shares of £1 each	10	10	10	10
90 'B' Ordinary shares shares of £1 each	90	90	90	90
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
'A' Ordinary shares shares	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Intersabre Limited, a company incorporated and registered in England and Wales, by virtue of holding 100% of the issued share capital. The registered office for Intersabre Limited is 2 Pennyblack Court, 21a Barton Road, Worsley, Manchester, M28 2PD

4. CONTROL

During the year the parent company was not under the control of one individual