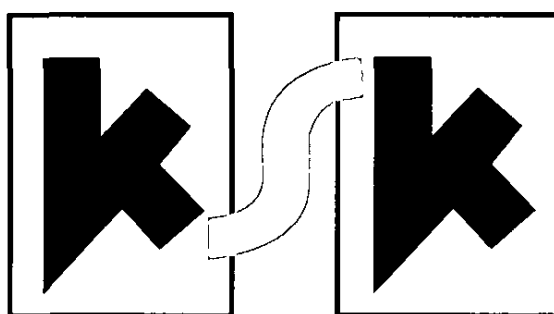


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011
FOR
ANSWERPAK LIMITED**



KEENS SHAY KEENS
LIMITED
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

WEDNESDAY



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A17 13/06/2012 #95
COMPANIES HOUSE

ANSWERPAK LIMITED (REGISTERED NUMBER: 02773933)

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FOR THE YEAR ENDED 30TH NOVEMBER 2011**

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ANSWERPAK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

DIRECTORS:

D J Ratcliffe
L Newman

REGISTERED OFFICE:

1 Protea Industrial Estate
Pixmore Avenue
Letchworth
Hertfordshire
SG6 1JT

REGISTERED NUMBER:

02773933 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

ANSWERPAK LIMITED (REGISTERED NUMBER: 02773933)

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2011**

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,977		21,525
Investments	3		<u>207,132</u>		<u>209,132</u>
			225,109		230,657
CURRENT ASSETS					
Stocks		86,385		85,566	
Debtors		271,137		244,838	
Cash at bank and in hand		9,104		907	
		<u>366,626</u>		<u>331,311</u>	
CREDITORS					
Amounts falling due within one year	4	542,422		459,293	
NET CURRENT LIABILITIES			<u>(175,796)</u>		<u>(127,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,313		102,675
CREDITORS					
Amounts falling due after more than one year	4		148		21,779
NET ASSETS			<u>49,165</u>		<u>80,896</u>
CAPITAL AND RESERVES					
Called up share capital	5		200,000		200,000
Capital contribution			100,000		100,000
Profit and loss account			<u>(250,835)</u>		<u>(219,104)</u>
SHAREHOLDERS' FUNDS			<u>49,165</u>		<u>80,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ANSWERPAK LIMITED (REGISTERED NUMBER: 02773933)

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *12th June 2012* and were signed on its behalf by


D J Ratcliffe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011

1 ACCOUNTING POLICIES

Going concern

The company has a net current liability position. A shareholder has agreed to continue to provide sufficient funding to enable the company to meet its liabilities as they fall due. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Group financial statements

The financial statements contain information about Answerpak Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover, which is stated net of value added tax, is attributable to the distribution of packaging materials, all of which is derived within the United Kingdom. Revenue is recognised when the risks and rewards of ownership pass to the customer, usually on dispatch.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Computer equipment	- 20% on reducing balance and 15% on reducing balance

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal. Where necessary, provision is made for obsolete, slow moving and defective stocks.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exception:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2011

1 ACCOUNTING POLICIES - continued

Finance lease

Assets held under finance lease, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet.

The interest element of the rental obligations are charged in the profit and loss account over the periods of the leases and represent a constant proportion of the balance of capital repayments outstanding.

Pension costs

The company contributes to certain employees individual defined contribution pension policies. Contributions are charged in the profit and loss account as they become payable.

Investments

The fixed asset investments represent the company's investment in its subsidiaries and are stated at cost, less a provision for impairment in value where appropriate.

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2010 and 30th November 2011	<u>64,500</u>
DEPRECIATION	
At 1st December 2010	42,975
Charge for year	<u>3,548</u>
At 30th November 2011	<u>46,523</u>
NET BOOK VALUE	
At 30th November 2011	<u>17,977</u>
At 30th November 2010	<u>21,525</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st December 2010 and 30th November 2011	<u>247,132</u>
PROVISIONS	
At 1st December 2010	38,000
Charge for year	<u>2,000</u>
At 30th November 2011	<u>40,000</u>
NET BOOK VALUE	
At 30th November 2011	<u><u>207,132</u></u>
At 30th November 2010	<u><u>209,132</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Mister Packaging Limited
Nature of business Dormant

	%		
Class of shares	holding	2011	2010
Ordinary £1	100 00	£	£
Aggregate capital and reserves		<u>500</u>	<u>500</u>

Kingsland Paper Limited
Nature of business Dormant

	%		
Class of shares	holding	2011	2010
Ordinary £1	100 00	£	£
Aggregate capital and reserves		<u>(9,471)</u>	<u>(9,471)</u>

4 CREDITORS

Creditors include an amount of £158,597 (2010 - £137,924) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
		£1	£	£
200,000	Ordinary		<u>200,000</u>	<u>200,000</u>

ANSWERPAK LIMITED (REGISTERED NUMBER: 02773933)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

6 DEFERRED TAXATION

Due to uncertainties surrounding the timing of future taxable profits, no deferred tax asset has been included within the financial statements

If a deferred tax asset had been included it would have amounted to £87,849 (2010 £83,765), being calculated at 20% (2010 20%) of the £421,867 (2010 £403,945) tax losses carried forward and £17,378 (2010 £14,880) of depreciation in excess of capital allowances