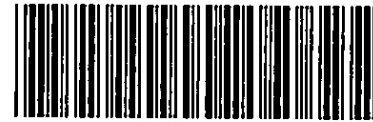

Mauros (Manchester) Limited

Unaudited

Abbreviated Accounts

For the year ended 31 December 2011

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Mauros (Manchester) Limited
Registered number: 03563886

Abbreviated Balance Sheet
As at 31 December 2011

	Note	£	2011 £	£	As restated 2010 £
Fixed assets					
Intangible assets	2		129,532		138,622
Tangible assets	3		1,793,650		1,885,252
Investments	4		1		1
			1,923,183		2,023,875
Current assets					
Stocks		45,386		48,641	
Debtors		123,711		190,673	
Cash at bank and in hand		174,501		18,790	
			343,598	258,104	
Creditors: amounts falling due within one year	5	(871,307)		(1,818,346)	
Net current liabilities			(527,709)		(1,560,242)
Total assets less current liabilities			1,395,474		463,633
Creditors: amounts falling due after more than one year	6		(961,655)		-
Provisions for liabilities					
Deferred tax			(7,212)		(13,779)
Net assets			426,607		449,854
Capital and reserves					
Called up share capital	7		70,001		70,001
Share premium account			135,000		135,000
Capital redemption reserve			29,999		29,999
Profit and loss account			191,607		214,854
Shareholders' funds			426,607		449,854

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Mauros (Manchester) Limited

Abbreviated Balance Sheet (continued)
As at 31 December 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....
A P Mauro
Director

28 September 2012

The notes on pages 3 to 5 form part of these financial statements

Mauros (Manchester) Limited

**Notes to the Abbreviated Accounts
For the year ended 31 December 2011**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% Straight line
L/Term Leasehold Property	-	Straight line over 15 years
Plant & machinery	-	Straight line over 10-15 years
Motor vehicles	-	25%

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

Mauros (Manchester) Limited

**Notes to the Abbreviated Accounts
For the year ended 31 December 2011**

1. Accounting Policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. Intangible fixed assets

	£
Cost	
At 1 January 2011 and 31 December 2011	181,800
Amortisation	
At 1 January 2011	43,178
Charge for the year	9,090
At 31 December 2011	52,268
Net book value	
At 31 December 2011	129,532
<i>At 31 December 2010</i>	<i>138,622</i>

Mauros (Manchester) Limited

**Notes to the Abbreviated Accounts
For the year ended 31 December 2011**

3. Tangible fixed assets

	£
Cost	
At 1 January 2011	2,479,879
Additions	645
	<hr/>
At 31 December 2011	2,480,524
	<hr/>
Depreciation	
At 1 January 2011	594,627
Charge for the year	92,247
	<hr/>
At 31 December 2011	686,874
	<hr/>
Net book value	
At 31 December 2011	1,793,650
	<hr/> <hr/>
<i>At 31 December 2010</i>	<i>1,885,252</i>
	<hr/> <hr/>

4. Fixed asset investments

	£
Cost or valuation	
At 1 January 2011 and 31 December 2011	1
	<hr/>
Net book value	
At 31 December 2011	1
	<hr/> <hr/>
<i>At 31 December 2010</i>	<i>1</i>
	<hr/> <hr/>

**5. Creditors:
Amounts falling due within one year**

Bank loans and overdrafts amounting to £331,477 are secured by a first legal charge over business premises and a debenture over the assets of Mauro's (Manchester) Limited as well as personal guarantees of £10,000 for both A Mauro and V Mauro

**6. Creditors:
Amounts falling due after more than one year**

Bank loans amounting to £961,655 are secured by a first legal charge over business premises and a debenture over the assets of Mauro's (Manchester) Limited as well as personal guarantees of £10,000 for both A Mauro and V Mauro

Mauros (Manchester) Limited

**Notes to the Abbreviated Accounts
For the year ended 31 December 2011**

7. Share capital

	2011	<i>2010</i>
	£	<i>£</i>
Allotted, called up and fully paid		
70,001 Ordinary shares of £1 each	70,001	<i>70,001</i>