

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
BRIDGEND WELDING SUPPLIES LIMITED**

THURSDAY



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28/06/2012

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COMPANIES HOUSE

BRIDGEND WELDING SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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BRIDGEND WELDING SUPPLIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS: M A Howlett
I J Richards

SECRETARY: M A Howlett

REGISTERED OFFICE: Unit 23 Village Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BX

REGISTERED NUMBER: 3597854 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
10-12 Dunraven Place
Bridgend
CF31 1JD

BRIDGEND WELDING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		17,500		20,000
Tangible assets	3		1,570		11,847
			<u>19,070</u>		<u>31,847</u>
CURRENT ASSETS					
Stocks		36,500		36,000	
Debtors		102,337		104,280	
		<u>138,837</u>		<u>140,280</u>	
CREDITORS					
Amounts falling due within one year	4	157,679		155,870	
NET CURRENT LIABILITIES			<u>(18,842)</u>		<u>(15,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228		16,257
PROVISIONS FOR LIABILITIES			-		739
NET ASSETS			<u>228</u>		<u>15,518</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			128		15,418
SHAREHOLDERS' FUNDS			<u>228</u>		<u>15,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BRIDGEND WELDING SUPPLIES LIMITED

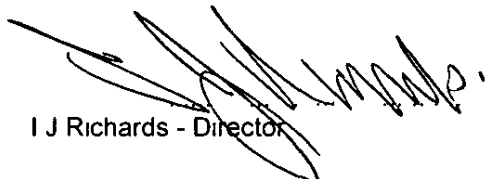
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

26/6/12

and were



I J Richards - Director

M A Howlett - Director

The notes form part of these abbreviated accounts

BRIDGEND WELDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BRIDGEND WELDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	50,000
AMORTISATION	
At 1 October 2010	30,000
Charge for year	2,500
At 30 September 2011	32,500
NET BOOK VALUE	
At 30 September 2011	17,500
At 30 September 2010	20,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	76,976
Additions	450
Disposals	(1,200)
At 30 September 2011	76,226
DEPRECIATION	
At 1 October 2010	65,129
Charge for year	10,727
Eliminated on disposal	(1,200)
At 30 September 2011	74,656
NET BOOK VALUE	
At 30 September 2011	1,570
At 30 September 2010	11,847

4 CREDITORS

Creditors include an amount of £19,924 (2010 - £27,439) for which security has been given

BRIDGEND WELDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

6 TRANSACTIONS WITH DIRECTORS

The directors operate a loan account with the company, which is interest free with no determined repayment date, the balance owed to the directors was as follows

M Howlett - £2,401 (2010 - £3,101)

I Richards - £2,402 (2010 - £3,102)