

Registered number
3724188

The World Famous Fireworkers Limited

Abbreviated Accounts

31 March 2011

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The World Famous Fireworkers Limited
Registered number: 3724188
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	27,729	10,051
Current assets			
Stocks		59,666	65,386
Debtors		10,088	12,706
Cash at bank and in hand		99,619	196,811
		<u>169,373</u>	<u>274,903</u>
Creditors: amounts falling due within one year		(51,006)	(173,405)
Net current assets		<u>118,367</u>	<u>101,498</u>
Net assets		<u>146,096</u>	<u>111,549</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		146,094	111,547
Shareholder's funds		<u>146,096</u>	<u>111,549</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M B Roberts
 Director

Approved by the board on 7 September 2011

The World Famous Fireworkers Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% written down value
Motor vehicles	25% written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2010	63,114
Additions	26,921
At 31 March 2011	<u>90,035</u>

Depreciation

At 1 April 2010	53,063
Charge for the year	9,243
At 31 March 2011	<u>62,306</u>

Net book value

At 31 March 2011	<u>27,729</u>
At 31 March 2010	<u>10,051</u>

3 Share capital

	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>